

**BARNWELL SCHOOL DISTRICT #19**  
**BLACKVILLE, SOUTH CAROLINA**  
**FINANCIAL STATEMENTS**  
**AS OF AND FOR YEAR ENDED JUNE 30, 2021**

**BARNWELL SCHOOL DISTRICT #19**  
**BLACKVILLE, SOUTH CAROLINA**  
**FINANCIAL STATEMENTS**  
**AS OF AND FOR YEAR ENDED JUNE 30, 2021**

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## INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees  
Barnwell School District #19  
Blackville, South Carolina

### Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Barnwell School District #19, as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Barnwell School District #19, as of June 30, 2021, and the respective changes in financial position and, where applicable, cash flows, and the respective budgetary comparison for the General Fund for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

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### **Change in Accounting Principle**

As described in Note 16 to the financial statements, in 2021, the District adopted new accounting guidance, GASB Statement No. 84, *Fiduciary Activities*. Our opinion is not modified with respect to this matter.

### **Other Matters**

#### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the pension schedules, and the OPEB schedules as listed in the table of content be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Barnwell School District #19's basic financial statements. The combining and individual nonmajor fund financial schedules and other schedules required by the South Carolina Department of Education are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The combining and individual nonmajor fund financial schedules, other schedules required by the South Carolina Department of Education, and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial schedules, other schedules required by the South Carolina Department of Education, and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated November 30, 2021, on our consideration of Barnwell School District #19's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Barnwell School District #19's internal control over financial reporting and compliance.

*McInerney & Company LLP*

Barnwell, South Carolina  
November 30, 2021

**BARNWELL SCHOOL DISTRICT # 19  
BLACKVILLE, SOUTH CAROLINA  
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)  
YEAR ENDED JUNE 30, 2021**

**Introduction**

This narrative overview gives an analysis of the financial activities of Barnwell County School District # 19 for the fiscal year ended June 30, 2021. Our purpose is to inform our citizens of the effect of our district's operations and to present our financial position.

**Financial Highlights**

**Net Position:** The Total Net Position (Deficit) as of June 30, 2021, was (\$6,188,403).

**Revenues and Expenditures:** Revenues and Other Financing Sources totaled \$9,156,650 and Expenditures and Other Financing Uses totaled \$8,953,088 for all Governmental Funds at the fund level. Accordingly, revenues and other financing sources exceeded expenditures and other financing uses by \$203,562.

**General Fund/Fund Balance:** Our principal operating fund, the General Fund, had \$5,871,694 in fiscal year 2021 revenues and other financing sources, which primarily consisted of state aid and property taxes. The General Fund's expenditures totaled \$5,638,068, resulting in an increase in fund balance of \$233,626 and leaving an ending balance of \$1,553,016 as of June 30, 2021.

**Debt:** The District retired \$539,135 in principal on its general obligation bonds and \$92,299 on its acquisition, security, & use agreements. The balance of the 2018 Series Acquisition, Security & Use Agreement debt was \$53,537 as of June 30, 2021. The fund balance of the Debt Service fund increased by \$134,923, leaving an ending fund balance of \$393,478 as of June 30, 2021. The fund balance of the School Building fund decreased by \$163,065, leaving an ending fund balance of \$196,242 as of June 30, 2021.

**OVERVIEW OF FINANCIAL STATEMENTS**

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements (General, Special Revenue, Debt Service, Capital, Fiduciary, Proprietary) and 3) notes to financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves. A description of these statements and some related definitions follow:

**Government-wide Financial Statements:** The government-wide financial statements are designed to provide readers with a broad overview of the district's finances, in a manner similar to a private sector business. These statements outline functions of the district that are principally supported by property taxes and intergovernmental revenues (governmental activities) and functions principally supported by user charges (business-type activities). The governmental activities of the district include instruction, support services and inter-governmental expenditures. The government-wide financial statements can be found on pages 9-10, and 11 of this report.

**Statement of Net Position:** The statement of net position presents information on all of the district's assets, deferred outflows, liabilities, and deferred inflows except for those related to fiduciary funds, with the difference between these reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the district is improving or declining.

**BARNWELL SCHOOL DISTRICT # 19  
BLACKVILLE, SOUTH CAROLINA  
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)  
YEAR ENDED JUNE 30, 2021**

**Statement of Activities:** The statement of activities presents information showing how the district's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes).

**Fund Financial Statements:** A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The district uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the district can be divided into three categories: governmental, proprietary, and fiduciary.

**Governmental Funds:** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the district's near-term financing requirements. The modified accrual basis of accounting is used for governmental funds.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities. These reconciliations are on pages 13 and 15.

The District maintains its accounting records in conformity with the South Carolina Department of Education's Financial Accounting Handbook. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the General, Special Revenue, and EIA Funds which are required to be presented as major funds. The Debt Service fund also meets the criteria for classification as a major fund. For the sake of consistency, the District has elected to show the School Building Fund as a major fund. The basic governmental funds financial statements can be found on pages 12 and 14 of this report.

**Proprietary Funds:** Proprietary (Enterprise) funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the stated intent is that of monitoring the cost of such programs for public policy. The proprietary fund financial statements can be found on pages 16-18 of this report.

**Fiduciary Funds:** Fiduciary funds are used to account for resources held for the benefit of students and are not reflected in the government-wide financial statements because the resources of those funds are not available to support the District's own programs. The accrual basis of accounting is used for fiduciary funds. The basic fiduciary fund financial statements can be found on pages 19 and 20 of this report.

**Notes to the Financial Statement:** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 22-48 of this report.



**BARNWELL SCHOOL DISTRICT # 19  
BLACKVILLE, SOUTH CAROLINA  
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)  
YEAR ENDED JUNE 30, 2021**

**Government-Wide Financial Analysis**

Net position may serve over time as a useful indicator of a government's financial position. In the case of the District, liabilities and deferred inflows of resources exceeded assets and deferred outflows by \$6,188,403 as of June 30, 2021. A large portion of the District's net position (deficit) reflects its recognition of the allocated percentage of the collective net pension liability, its allocated percentage of the collective net OPEB liability, and related deferred outflows and inflows.

The District's financial position is the product of several financial transactions, including the net results of activities, the acquisition and payment of debt, the acquisition of capital assets, the depreciation of capital assets, and the reporting of liabilities, deferred outflows, and deferred inflows related to pensions.

The following table presents a summary of the District's net position for the fiscal year ended June 30, 2021, with comparative data listed for the fiscal year ended June 30, 2020.

	<b>2021</b>	<b>2020</b>
Current assets	\$ 3,936,034	\$ 3,712,474
Capital assets, net	<u>7,255,214</u>	<u>7,495,774</u>
Total assets	<u>11,191,248</u>	<u>11,208,248</u>
Deferred Outflows of Resources	<u>2,757,227</u>	<u>1,526,533</u>
Current liabilities	1,380,809	1,914,743
Long-term debt outstanding	<u>15,271,288</u>	<u>14,503,373</u>
Total liabilities	<u>16,652,097</u>	<u>16,418,116</u>
Deferred Inflows of Resources	<u>3,484,781</u>	<u>3,531,140</u>
Net position:		
Net investment in capital assets	7,201,677	6,810,803
Restricted	686,108	617,862
Unrestricted (Deficit)	<u>(14,076,188)</u>	<u>(14,643,140)</u>
Total net position (Deficit)	<u>\$ (6,188,403)</u>	<u>\$ (7,214,475)</u>

**BARNWELL SCHOOL DISTRICT # 19  
BLACKVILLE, SOUTH CAROLINA  
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)  
YEAR ENDED JUNE 30, 2021**

**Changes in net position:** The District's total revenues for the fiscal year ended June 30, 2021, were \$9,337,047. The total cost of all programs and services was \$8,361,969. The following table presents a summary of the activity that resulted in changes in net assets for the fiscal years ended June 30, 2021 and June 30, 2020.

	<b>2021</b>	<b>2020</b>
Revenues:		
Program Revenues:		
Charges for services	\$ 20,697	\$ 61,339
Operating grants and contributions	<u>5,681,379</u>	<u>5,760,162</u>
	<u>5,702,076</u>	<u>5,821,501</u>
General Revenues:		
Property taxes	2,721,442	2,512,899
Unrestricted federal and state aid	862,317	814,604
Investment earnings	3,053	1,934
Premium on bonds sold	-	1,925
Miscellaneous	<u>48,159</u>	<u>75,592</u>
	<u>3,634,971</u>	<u>3,406,954</u>
Total Revenues	<u>9,337,047</u>	<u>9,228,455</u>
Expenses:		
Instruction	3,896,328	2,996,495
Supporting Services	3,587,337	3,495,042
Intergovernmental	54,803	96,036
Interest and other charges	36,380	43,770
Depreciation	380,950	389,343
Food service	<u>406,171</u>	<u>467,449</u>
Total Expenses	<u>8,361,969</u>	<u>7,488,135</u>
Increase in net position	<u>\$ 975,078</u>	<u>\$ 1,740,320</u>

**BARNWELL SCHOOL DISTRICT # 19  
BLACKVILLE, SOUTH CAROLINA  
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)  
YEAR ENDED JUNE 30, 2021**

**Governmental activities:** The following table presents the cost of the five major functional activities: instruction, support services, intergovernmental, interest, and depreciation. The table also shows each function's net cost (total cost less charges for services generated by the activities and intergovernmental aid provided for specific programs). The net cost shows the financial burden that was placed on the State and District taxpayers by each of these functions.

	<b>2021</b>		<b>2020</b>	
	<b>Total Expenses</b>	<b>Net (Expense) Revenue</b>	<b>Total Expenses</b>	<b>Net (Expense) Revenue</b>
Instruction	\$ 3,896,328	\$ 170,300	\$ 2,996,495	\$ 792,974
Supporting services	3,587,337	(2,354,153)	3,495,042	( 1,945,505)
Intergovernmental	54,803	( 52,303)	96,036	( 90,084)
Interest and other charges (on long-term debt)	36,380	( 36,380)	43,770	( 43,770)
Depreciation	<u>380,950</u>	<u>( 380,950)</u>	<u>389,343</u>	<u>( 389,343)</u>
Total expenses	<u>\$ 7,955,798</u>	<u>\$(2,653,486)</u>	<u>\$ 7,020,686</u>	<u>\$(1,675,728)</u>

- The cost of all governmental activities this year was \$7,955,798.
- Net cost of governmental activities for FY 2021 (\$2,653,486) was financed by general revenues, which are made up primarily of property taxes \$2,721,442 and unrestricted federal and state aid \$862,317. Investment earnings accounted for \$3,053 of funding.

**Financial Analysis of the District's Funds**

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The financial performance of the District as a whole is reflected in its governmental funds. In particular, unreserved fund balance may serve as a useful measure of the District's net resources available for spending at the end of the fiscal year.

The General Fund is the principal operating fund of the District. Proprietary Funds are used to account for operations that are operated in a manner similar to private business enterprises. The School Food Service Fund is the only Proprietary Fund. The fund had an increase in net position of \$5,467.

**Budgetary Highlights**

A schedule showing the District budget amounts compared to the actual financial activity for the General Fund is provided in this report as a basic financial statement. The District's General Fund budget is an estimate of expected revenues and expenditures intended to be a guide for administering the District's financial plan. Events and circumstances occur during the school year that either increase or decrease a need for instructional or supportive services and/or materials.

**BARNWELL SCHOOL DISTRICT # 19  
BLACKVILLE, SOUTH CAROLINA  
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)  
YEAR ENDED JUNE 30, 2021**

**Capital Assets and Debt Administration**

Capital Assets: As of June 30, 2021, the District had invested \$14,821,661 in capital assets, including school buildings, athletic facilities, buses, and other vehicles and equipment. Total depreciation for the year was \$389,945. The following schedule presents capital asset balances, net of depreciation for the fiscal year ended June 30, 2021.

Land	\$ 63,126
Improvements	2,091,696
Buildings	10,960,987
Machinery and equipment	1,486,784
Vehicles	<u>219,068</u>
	14,821,661
Less Accumulated Depreciation	<u>(7,566,446)</u>
Total	<u>\$ 7,255,215</u>

Additional information on the District's capital assets can be found in Note 3 of this report.

Debt Administration: The District had a balance of \$53,537 at year-end in acquisition, security & use agreements which is due within one year.

Acquisition, Security & Use Agreement – Series 2018	<u>\$ 53,537</u>
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**Economic Factors and Next Year's Budget**

Barnwell School District #19 is in the process of consolidating with Barnwell School District #29 into the Barnwell County Consolidated District effective July 1, 2022. See Note 19 for more information.

**Contacting the District's Financial Management**

This financial report is designed to provide the citizens of the District with a general overview of the District's finances. If you have any questions about this report or need additional information, contact the finance office at 446 Country Club Road, P. O. Box 185, Blackville, South Carolina 29817.

**BARNWELL SCHOOL DISTRICT #19  
BLACKVILLE, SOUTH CAROLINA  
STATEMENT OF NET POSITION  
JUNE 30, 2021**

	<u>GOVERNMENTAL ACTIVITIES</u>	<u>BUSINESS-TYPE ACTIVITY</u>	<u>TOTAL</u>
<b>ASSETS</b>			
<b>CURRENT ASSETS:</b>			
CASH AND INVESTMENTS	\$ 2,046,040	\$ 47	\$ 2,046,087
TAXES RECEIVABLE	274,479	-	274,479
ACCOUNTS RECEIVABLE	-	1,967	1,967
DUE FROM COUNTY GOVERNMENT	501,609	-	501,609
DUE FROM STATE DEPARTMENT OF EDUCATION	334,469	-	334,469
DUE FROM OTHER STATE AGENCIES	20,927	-	20,927
DUE FROM FEDERAL GOVERNMENT	650,204	65,694	715,898
DUE FROM TRUST AND AGENCY FUND	1,900	-	1,900
INVENTORY	-	38,698	38,698
<b>TOTAL CURRENT ASSETS</b>	<u>3,829,628</u>	<u>106,406</u>	<u>3,936,034</u>
<b>NONCURRENT ASSETS:</b>			
CAPITAL ASSETS:			
NON-DEPRECIABLE	63,126	-	63,126
DEPRECIABLE, NET OF ACCUMULATED DEPRECIATION	7,133,175	58,913	7,192,088
<b>TOTAL NONCURRENT ASSETS</b>	<u>7,196,301</u>	<u>58,913</u>	<u>7,255,214</u>
<b>TOTAL ASSETS</b>	<u>11,025,929</u>	<u>165,319</u>	<u>11,191,248</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
NET DEFERRED OUTFLOWS RELATED TO PENSIONS	709,555	-	709,555
NET DEFERRED OUTFLOWS RELATED TO OTHER POST-EMPLOYMENT BENEFITS	1,261,286	-	1,261,286
TOTAL CONTRIBUTIONS SUBSEQUENT TO THE MEASUREMENT DATE FOR PENSIONS	560,133	-	560,133
TOTAL CONTRIBUTIONS SUBSEQUENT TO THE MEASUREMENT DATE FOR OTHER POST-EMPLOYMENT BENEFITS	226,253	-	226,253
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<u>2,757,227</u>	<u>-</u>	<u>2,757,227</u>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE BASIC FINANCIAL STATEMENTS.

**BARNWELL SCHOOL DISTRICT #19**  
**BLACKVILLE, SOUTH CAROLINA**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2021**

	<u>GOVERNMENTAL ACTIVITIES</u>	<u>BUSINESS-TYPE ACTIVITY</u>	<u>TOTAL</u>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
ACCOUNTS PAYABLE	\$ 200,620	\$ -	\$ 200,620
INTERNAL BALANCES	10,395	(10,395)	-
DUE TO STATE DEPARTMENT OF EDUCATION	4,577	-	4,577
DUE TO FEDERAL GOVERNMENT	23,491	-	23,491
DUE TO OTHERS	1,077	-	1,077
ACCRUED SALARIES PAYABLE	393,345	-	393,345
ACCRUED PAYROLL TAXES, RETIREMENT, AND WITHHOLDING PAYABLE	250,876	-	250,876
ACCRUED HEALTH INSURANCE PAYABLE	117,004	-	117,004
UNEARNED REVENUE	336,282	-	336,282
CURRENT PORTION OF LONG-TERM OBLIGATIONS	53,537	-	53,537
<b>TOTAL CURRENT LIABILITIES</b>	<u>1,391,204</u>	<u>(10,395)</u>	<u>1,380,809</u>
<b>NONCURRENT LIABILITIES</b>			
AGGREGATE NET PENSION LIABILITY	8,219,824	-	8,219,824
AGGREGATE NET OTHER POST-EMPLOYMENT BENEFIT LIABILITY	7,051,464	-	7,051,464
<b>TOTAL NONCURRENT LIABILITIES</b>	<u>15,271,288</u>	<u>-</u>	<u>15,271,288</u>
<b>TOTAL LIABILITIES</b>	<u>16,662,492</u>	<u>(10,395)</u>	<u>16,652,097</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
NET DEFERRED INFLOWS RELATED TO PENSIONS	1,472,105	-	1,472,105
NET DEFERRED INFLOWS RELATED TO OTHER POST-EMPLOYMENT BENEFITS	2,012,676	-	2,012,676
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<u>3,484,781</u>	<u>-</u>	<u>3,484,781</u>
<b>NET POSITION</b>			
NET INVESTMENT IN CAPITAL ASSETS	7,142,764	58,913	7,201,677
RESTRICTED FOR:			
SPECIAL REVENUE	96,388	-	96,388
DEBT SERVICE	393,478	-	393,478
SCHOOL BUILDING	196,242	-	196,242
UNRESTRICTED (DEFICIT)	(14,192,989)	116,801	(14,076,188)
<b>TOTAL NET POSITION (DEFICIT)</b>	<u>\$ (6,364,117)</u>	<u>\$ 175,714</u>	<u>\$ (6,188,403)</u>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE BASIC FINANCIAL STATEMENTS.

**BARNWELL SCHOOL DISTRICT #19  
BLACKVILLE, SOUTH CAROLINA  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2021**

FUNCTIONS/PROGRAMS	EXPENSES	PROGRAM REVENUES			NET (EXPENSE) REVENUE AND CHANGES IN NET POSITION		
		CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS	PRIMARY GOVERNMENT		
					GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITY	TOTAL
<b>GOVERNMENTAL ACTIVITIES</b>							
INSTRUCTION	\$ 3,896,328	\$ 13,602	\$ 4,053,026	\$ -	\$ 170,300		\$ 170,300
SUPPORTING SERVICES	3,587,337	1,429	1,231,755	-	(2,354,153)		(2,354,153)
INTERGOVERNMENTAL	54,803	-	2,500	-	(52,303)		(52,303)
INTEREST AND OTHER CHARGES	36,380	-	-	-	(36,380)		(36,380)
DEPRECIATION (NOTE 3)	380,950	-	-	-	(380,950)		(380,950)
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<u>7,955,798</u>	<u>15,031</u>	<u>5,287,281</u>	<u>-</u>	<u>(2,653,486)</u>		<u>(2,653,486)</u>
<b>BUSINESS-TYPE ACTIVITY:</b>							
FOOD SERVICE	406,171	5,666	394,098	-	-	\$ (6,407)	(6,407)
<b>TOTAL BUSINESS-TYPE ACTIVITY</b>	<u>406,171</u>	<u>5,666</u>	<u>394,098</u>	<u>-</u>	<u>-</u>	<u>(6,407)</u>	<u>(6,407)</u>
<b>TOTAL SCHOOL DISTRICT</b>	<u>\$ 8,361,969</u>	<u>\$ 20,697</u>	<u>\$ 5,681,379</u>	<u>\$ -</u>	<u>(2,653,486)</u>	<u>(6,407)</u>	<u>(2,659,893)</u>
<b>GENERAL REVENUES:</b>							
TAXES							
PROPERTY TAXES, LEVIED FOR GENERAL PURPOSES							
					2,089,309	-	2,089,309
PROPERTY TAXES, LEVIED FOR DEBT SERVICE							
					632,133	-	632,133
FEDERAL AND STATE AID NOT RESTRICTED TO SPECIFIC PURPOSES							
					862,317	-	862,317
UNRESTRICTED INVESTMENT EARNINGS							
GENERAL							
					2,856	-	2,856
DEBT SERVICE							
					197	-	197
MISCELLANEOUS							
					36,285	11,874	48,159
<b>TOTAL GENERAL REVENUES</b>					<u>3,623,097</u>	<u>11,874</u>	<u>3,634,971</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES</b>					<u>969,611</u>	<u>5,467</u>	<u>975,078</u>
<b>CHANGE IN NET POSITION</b>					<u>969,611</u>	<u>5,467</u>	<u>975,078</u>
<b>NET POSITION (DEFICIT), JULY 1, 2020 AS RESTATED</b>					<u>(7,333,728)</u>	<u>170,247</u>	<u>(7,163,481)</u>
<b>NET POSITION (DEFICIT), JUNE 30, 2021</b>					<u>\$ (6,364,117)</u>	<u>\$ 175,714</u>	<u>\$ (6,188,403)</u>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE BASIC FINANCIAL STATEMENTS.

**BARNWELL SCHOOL DISTRICT #19  
BLACKVILLE, SOUTH CAROLINA  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2021**

	<u>GENERAL</u>	<u>SPECIAL REVENUE</u>	<u>EIA</u>	<u>DEBT SERVICE</u>	<u>SCHOOL BUILDING</u>	<u>TOTAL GOVERNMENTAL FUNDS</u>
<b>ASSETS</b>						
CASH AND INVESTMENTS	\$ 2,046,040	\$ -	\$ -	\$ -	\$ -	\$ 2,046,040
TAXES RECEIVABLE	193,341	-	-	81,138	-	274,479
DUE FROM OTHER FUNDS	1,182,327	-	190,219	163,651	2,363	1,538,560
DUE FROM TRUST AND AGENCY FUND	1,900	-	-	-	-	1,900
DUE FROM COUNTY GOVERNMENT	85,564	-	-	222,166	193,879	501,609
DUE FROM SC DEPT OF EDUCATION	5,979	328,490	-	-	-	334,469
DUE FROM OTHER STATE AGENCIES	-	20,927	-	-	-	20,927
DUE FROM FEDERAL GOVERNMENT	-	650,204	-	-	-	650,204
<b>TOTAL ASSETS</b>	<u>\$ 3,515,151</u>	<u>\$ 999,621</u>	<u>\$ 190,219</u>	<u>\$ 466,955</u>	<u>\$ 196,242</u>	<u>\$ 5,368,188</u>
<b>LIABILITIES</b>						
ACCOUNTS PAYABLE	\$ 200,620	\$ -	\$ -	\$ -	\$ -	\$ 200,620
DUE TO OTHER FUNDS	819,850	729,102	-	-	-	1,548,952
DUE TO SC DEPT OF EDUCATION	-	4,302	275	-	-	4,577
DUE TO FEDERAL GOVERNMENT	-	23,491	-	-	-	23,491
DUE TO OTHERS	1,077	-	-	-	-	1,077
ACCRUED SALARIES	393,345	-	-	-	-	393,345
RETIREMENT AND PAYROLL WITHHOLDINGS	109,884	-	-	-	-	109,884
ACCRUED SOCIAL SECURITY	28,780	-	-	-	-	28,780
ACCRUED RETIREMENT	112,212	-	-	-	-	112,212
ACCRUED HEALTH INSURANCE	117,004	-	-	-	-	117,004
UNEARNED REVENUE	-	146,338	189,944	-	-	336,282
<b>TOTAL LIABILITIES</b>	<u>1,782,772</u>	<u>903,233</u>	<u>190,219</u>	<u>-</u>	<u>-</u>	<u>2,876,224</u>
<b>DEFERRED INFLOWS</b>						
UNAVAILABLE REVENUE	179,363	-	-	73,477	-	252,840
<b>TOTAL DEFERRED INFLOWS</b>	<u>179,363</u>	<u>-</u>	<u>-</u>	<u>73,477</u>	<u>-</u>	<u>252,840</u>
<b>FUND BALANCES</b>						
RESTRICTED FOR:						
SPECIAL REVENUE	-	96,388	-	-	-	96,388
DEBT SERVICE	-	-	-	393,478	-	393,478
CAPITAL CONSTRUCTION	-	-	-	-	196,242	196,242
UNASSIGNED (DEFICIT)	1,553,016	-	-	-	-	1,553,016
<b>TOTAL FUND BALANCES</b>	<u>1,553,016</u>	<u>96,388</u>	<u>-</u>	<u>393,478</u>	<u>196,242</u>	<u>2,239,124</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES</b>	<u>\$ 3,515,151</u>	<u>\$ 999,621</u>	<u>\$ 190,219</u>	<u>\$ 466,955</u>	<u>\$ 196,242</u>	<u>\$ 5,368,188</u>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE BASIC FINANCIAL STATEMENTS.



**BARNWELL SCHOOL DISTRICT #19  
BLACKVILLE, SOUTH CAROLINA  
RECONCILIATION OF GOVERNMENTAL FUNDS BALANCE SHEET  
WITH THE STATEMENT OF NET POSITION  
JUNE 30, 2021**

<b>TOTAL FUND BALANCES - GOVERNMENTAL FUNDS</b>	\$	2,239,124
AMOUNTS REPORTED FOR GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF NET POSITION ARE DIFFERENT BECAUSE OF THE FOLLOWING:		
CAPITAL ASSETS USED IN GOVERNMENTAL ACTIVITIES ARE NOT FINANCIAL RESOURCES AND THEREFORE ARE NOT REPORTED AS ASSETS IN THE GOVERNMENTAL FUNDS.		
THE COST OF CAPITAL ASSETS IS	\$ 14,104,373	
ACCUMULATED DEPRECIATION IS	<u>(6,908,072)</u>	7,196,301
PROPERTY TAXES RECEIVABLE ARE NOT AVAILABLE TO PAY FOR CURRENT PERIOD EXPENDITURES AND THEREFORE ARE CONSIDERED UNAVAILABLE REVENUES IN THE FUNDS		
		252,839
LONG-TERM LIABILITIES, INCLUDING BONDS PAYABLE, ARE NOT DUE AND PAYABLE IN THE CURRENT PERIOD AND THEREFORE ARE NOT REPORTED AS LIABILITIES IN THE FUNDS. LONG-TERM LIABILITIES AT YEAR END CONSIST OF:		
ACQUISITION, SECURITY & USE AGREEMENT	<u>(53,537)</u>	(53,537)
PENSION RELATED AMOUNTS, INCLUDING THE PROPORTIONATE SHARE OF THE COLLECTIVE NET PENSION LIABILITY, DEFERRED OUTFLOWS OF RESOURCES, AND DEFERRED INFLOWS OF RESOURCES, ARE NOT DUE AND PAYABLE IN THE CURRENT PERIOD AND THEREFORE ARE NOT REPORTED AS LIABILITIES IN THE FUNDS. PENSION AMOUNTS AT YEAR END CONSISTS OF:		
AGGREGATE PROPORTIONATE SHARE OF COLLECTIVE NET PENSION LIABILITY	(8,219,824)	
DEFERRED OUTFLOWS OF RESOURCES RELATED TO PENSIONS	1,269,687	
DEFERRED INFLOWS OF RESOURCES RELATED TO PENSIONS	<u>(1,472,105)</u>	(8,422,242)
OTHER POST-EMPLOYMENT BENEFIT (OPEB) RELATED AMOUNTS, INCLUDING THE PROPORTIONATE SHARE OF THE COLLECTIVE NET OPEB LIABILITY, DEFERRED OUTFLOWS OF RESOURCES, AND DEFERRED INFLOWS OF RESOURCES, ARE NOT DUE AND PAYABLE IN THE CURRENT PERIOD AND THEREFORE ARE NOT REPORTED AS LIABILITIES IN THE FUNDS. OPEB AMOUNTS AT YEAR END CONSISTS OF:		
AGGREGATE PROPORTIONATE SHARE OF COLLECTIVE NET OPEB LIABILITY	(7,051,464)	
DEFERRED OUTFLOWS OF RESOURCES RELATED TO OPEB	1,487,538	
DEFERRED INFLOWS OF RESOURCES RELATED TO OPEB	<u>(2,012,676)</u>	<u>(7,576,602)</u>
<b>TOTAL NET POSITION - GOVERNMENTAL ACTIVITIES</b>	<b>\$</b>	<b><u><u>(6,364,117)</u></u></b>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE BASIC FINANCIAL STATEMENTS.

**BARNWELL SCHOOL DISTRICT #19  
BLACKVILLE, SOUTH CAROLINA  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2021**

	<u>GENERAL</u>	<u>SPECIAL REVENUE</u>	<u>EIA</u>	<u>DEBT SERVICE</u>	<u>SCHOOL BUILDING</u>	<u>TOTAL GOVERNMENTAL FUNDS</u>
<b>REVENUE</b>						
LOCAL	\$ 2,196,138	\$ 118,986	\$ -	\$ 653,386	\$ 675	\$ 2,969,185
INTERGOVERNMENTAL	2,500	96,841	-	-	-	99,341
STATE	3,531,234	416,488	342,657	125,591	-	4,415,970
FEDERAL	-	1,530,332	-	-	-	1,530,332
<b>TOTAL REVENUES</b>	<u>5,729,872</u>	<u>2,162,647</u>	<u>342,657</u>	<u>778,977</u>	<u>675</u>	<u>9,014,828</u>
<b>EXPENDITURES</b>						
CURRENT						
INSTRUCTION	2,828,536	1,163,949	157,778	-	-	4,150,263
SUPPORTING SERVICES	2,808,488	946,861	43,057	-	-	3,798,406
OTHER CHARGES						
INTERGOVERNMENTAL EXPENDITURES	1,044	53,759	-	-	-	54,803
DEBT SERVICE						
LEGAL SERVICES	-	-	-	-	22,895	22,895
PRINCIPAL	-	-	-	631,434	-	631,434
INTEREST	-	-	-	12,600	-	12,600
OTHER OBJECTS	-	-	-	20	865	885
CAPITAL OUTLAY	-	-	-	-	139,980	139,980
<b>TOTAL EXPENDITURES</b>	<u>5,638,068</u>	<u>2,164,569</u>	<u>200,835</u>	<u>644,054</u>	<u>163,740</u>	<u>8,811,266</u>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	<u>91,804</u>	<u>(1,922)</u>	<u>141,822</u>	<u>134,923</u>	<u>(163,065)</u>	<u>203,562</u>
<b>OTHER FINANCING SOURCES (USES):</b>						
OPERATING TRANSFERS IN	141,822	-	-	-	-	141,822
OPERATING TRANSFERS OUT	-	-	(141,822)	-	-	(141,822)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>141,822</u>	<u>-</u>	<u>(141,822)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUE AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>233,626</u>	<u>(1,922)</u>	<u>-</u>	<u>134,923</u>	<u>(163,065)</u>	<u>203,562</u>
<b>FUND BALANCE JULY 1, 2020 AS RESTATED</b>	<u>1,319,390</u>	<u>98,310</u>	<u>-</u>	<u>258,555</u>	<u>359,307</u>	<u>2,035,562</u>
<b>FUND BALANCE JUNE 30, 2021</b>	<u>\$ 1,553,016</u>	<u>\$ 96,388</u>	<u>\$ -</u>	<u>\$ 393,478</u>	<u>\$ 196,242</u>	<u>\$ 2,239,124</u>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE BASIC FINANCIAL STATEMENTS.

**BARNWELL SCHOOL DISTRICT #19  
BLACKVILLE, SOUTH CAROLINA  
RECONCILIATION OF GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES WITH THE DISTRICT-WIDE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2021**

<b>TOTAL NET CHANGE IN FUND BALANCES - GOVERNMENTAL FUNDS</b>	\$	203,562
AMOUNTS REPORTED FOR GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF ACTIVITIES ARE DIFFERENT BECAUSE OF THE FOLLOWING:		
CAPITAL OUTLAYS ARE REPORTED IN THE GOVERNMENTAL FUNDS AS EXPENDITURES. HOWEVER, IN THE STATEMENT OF ACTIVITIES, THE COST OF THOSE ASSETS IS ALLOCATED OVER THEIR ESTIMATED USEFUL LIVES AS DEPRECIATION EXPENSE.		
CAPITAL OUTLAYS	\$ 149,385	
DEPRECIATION EXPENSE	<u>(380,950)</u>	(231,565)
REPAYMENT OF BOND PRINCIPAL IS AN EXPENDITURE IN THE GOVERNMENTAL FUNDS, BUT THE REPAYMENT REDUCES LONG-TERM LIABILITIES IN THE STATEMENT OF NET POSITION.		
		631,434
BECAUSE SOME PROPERTY TAXES WILL NOT BE COLLECTED FOR SEVERAL MONTHS AFTER THE DISTRICT'S FISCAL YEAR ENDS, THEY ARE NOT CONSIDERED "AVAILABLE" REVENUES AND ARE UNAVAILABLE IN THE GOVERNMENTAL FUNDS. UNAVAILABLE TAX REVENUES DECREASED BY THIS AMOUNT THIS YEAR.		
		(89,422)
PENSION EXPENSE IN THE STATEMENT OF ACTIVITIES DIFFERS FROM THE AMOUNT REPORTED IN THE GOVERNMENTAL FUNDS BECAUSE THE PROPORTIONATE SHARES OF COLLECTIVE NET PENSION EXPENSES ARE REQUIRED TO BE REPORTED AND ANY CONTRIBUTIONS MADE SUBSEQUENT TO THE MEASUREMENT DATE ARE TO BE SHOWN AS DEFERRED OUTFLOWS RATHER THAN EXPENSES.		
CHANGE IN AGGREGATE PROPORTIONATE SHARE OF COLLECTIVE NET PENSION EXPENSE	412,171	
CHANGE IN CONTRIBUTIONS MADE SUBSEQUENT TO THE MEASUREMENT DATE	<u>2,330</u>	414,501
OPEB EXPENSE IN THE STATEMENT OF ACTIVITIES DIFFERS FROM THE AMOUNT REPORTED IN THE GOVERNMENTAL FUNDS BECAUSE THE PROPORTIONATE SHARES OF COLLECTIVE NET OPEB EXPENSES ARE REQUIRED TO BE REPORTED AND ANY CONTRIBUTIONS MADE SUBSEQUENT TO THE MEASUREMENT DATE ARE TO BE SHOWN AS DEFERRED OUTFLOWS RATHER THAN EXPENSES.		
CHANGE IN AGGREGATE PROPORTIONATE SHARE OF COLLECTIVE NET OPEB EXPENSE	25,474	
CHANGE IN CONTRIBUTIONS MADE SUBSEQUENT TO THE MEASUREMENT DATE	<u>15,627</u>	41,101
<b>CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES</b>	<b>\$</b>	<b><u><u>969,611</u></u></b>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE BASIC FINANCIAL STATEMENTS.

**BARNWELL SCHOOL DISTRICT #19  
BLACKVILLE, SOUTH CAROLINA  
STATEMENT OF FUND NET POSITION  
PROPRIETARY FUND  
JUNE 30, 2021**

**ENTERPRISE  
FUND-  
FOOD SERVICE**

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**ASSETS**

**CURRENT ASSETS:**

CASH AND CASH EQUIVALENTS	\$	47
DUE FROM OTHER FUNDS		10,395
DUE FROM USDA		65,694
OTHER RECEIVABLES		1,967
INVENTORY - PURCHASED FOOD AND SUPPLIES		38,698

<b>TOTAL CURRENT ASSETS</b>		<u>116,801</u>
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**NONCURRENT ASSETS:**

MACHINERY AND EQUIPMENT		717,288
LESS: ACCUMULATED DEPRECIATION		<u>(658,375)</u>

<b>TOTAL NONCURRENT ASSETS</b>		<u>58,913</u>
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<b>TOTAL ASSETS</b>		<u>175,714</u>
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**NET POSITION**

NET INVESTMENT IN CAPITAL ASSETS		58,913
UNRESTRICTED		<u>116,801</u>

<b>TOTAL NET POSITION</b>		<u><u>\$ 175,714</u></u>
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THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE BASIC FINANCIAL STATEMENTS.

**BARNWELL SCHOOL DISTRICT #19  
BLACKVILLE, SOUTH CAROLINA  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
PROPRIETARY FUND  
FOR THE YEAR ENDED JUNE 30, 2021**

	<u><b>ENTERPRISE FUND- FOOD SERVICE</b></u>
<b>OPERATING REVENUES:</b>	
PROCEEDS SALE OF MEALS	\$ 5,666
<b>TOTAL OPERATING REVENUES</b>	<u>5,666</u>
<b>OPERATING EXPENSES:</b>	
FOOD COSTS	161,410
SALARIES AND BENEFITS	149,564
PAYMENTS TO OTHER GOVERNMENTAL UNITS	37,388
SUPPLIES AND MATERIALS	25,967
DEPRECIATION	8,995
OTHER OPERATING COSTS	22,847
<b>TOTAL OPERATING EXPENSES</b>	<u>406,171</u>
<b>OPERATING INCOME (LOSS)</b>	<u>(400,505)</u>
<b>NON-OPERATING REVENUES (EXPENSES):</b>	
USDA REIMBURSEMENTS	356,090
COMMODITIES RECEIVED FROM USDA	38,008
OTHER INCOME	11,874
<b>TOTAL NON-OPERATING REVENUES (EXPENSES)</b>	<u>405,972</u>
<b>CHANGE IN NET POSITION</b>	5,467
<b>TOTAL NET POSITION - JULY 1, 2020</b>	<u>170,247</u>
<b>TOTAL NET POSITION - JUNE 30, 2021</b>	<u><u>\$ 175,714</u></u>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE BASIC FINANCIAL STATEMENTS.

**BARNWELL SCHOOL DISTRICT #19  
BLACKVILLE, SOUTH CAROLINA  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUND  
FOR THE YEAR ENDED JUNE 30, 2021**

**CASH FLOWS FROM OPERATING ACTIVITIES:**

CASH RECEIVED FROM PATRONS	\$ 5,666
CASH PAYMENTS TO SUPPLIERS FOR GOODS AND SERVICES	(186,678)
CASH PAYMENTS TO EMPLOYEES FOR SERVICES	<u>(186,952)</u>
<b>NET CASH USED BY OPERATING ACTIVITIES</b>	<b><u>(367,964)</u></b>

**CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:**

CASH RECEIVED FROM USDA REIMBURSEMENTS	356,090
CASH RECEIVED FROM OTHER SOURCES	<u>11,874</u>
<b>NET CASH PROVIDED BY NON-CAPITAL FINANCING ACTIVITIES</b>	<b><u>367,964</u></b>

<b>NET INCREASE (DECREASE) IN CASH</b>	-
<b>CASH AND CASH EQUIVALENTS - JULY 1, 2020</b>	<u>47</u>
<b>CASH AND CASH EQUIVALENTS - JUNE 30, 2021</b>	<u><u>\$ 47</u></u>

**RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:**

OPERATING INCOME (LOSS)	\$ (400,505)
<b>ADJUSTMENTS TO RECONCILE OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:</b>	
DEPRECIATION	8,995
COMMODITIES USED	38,008
CHANGE IN ASSETS AND LIABILITIES:	
(INCREASE) DECREASE IN DUE FROM OTHER FUNDS	(14,882)
(INCREASE) DECREASE IN DUE FROM USDA	3,683
(INCREASE) DECREASE IN INVENTORY AND SUPPLIES	<u>(3,263)</u>
<b>NET CASH USED BY OPERATING ACTIVITIES</b>	<b><u><u>\$ (367,964)</u></u></b>

**NONCASH TRANSACTIONS:**

NONCASH COMMODITIES RECEIVED FROM THE USDA	<u><u>\$ 38,008</u></u>
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THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE BASIC FINANCIAL STATEMENTS.

**BARNWELL SCHOOL DISTRICT #19  
BLACKVILLE, SOUTH CAROLINA  
STATEMENT OF FIDUCIARY NET POSITION -  
FIDUCIARY FUND  
JUNE 30, 2021**

	<b>PRIVATE PURPOSE TRUST FUNDS</b>
<b>ASSETS</b>	
CASH AND CASH EQUIVALENTS	\$ 31,374
<b>TOTAL ASSETS</b>	31,374
 <b>LIABILITIES</b>	
DUE TO GENERAL FUND	1,900
<b>TOTAL LIABILITIES</b>	1,900
 <b>NET POSITION</b>	
RESERVED FOR SCHOLARSHIP ACTIVITIES	29,474
<b>TOTAL NET POSITION</b>	\$ 29,474

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE BASIC FINANCIAL STATEMENTS.

**BARNWELL SCHOOL DISTRICT #19  
BLACKVILLE, SOUTH CAROLINA  
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION -  
FIDUCIARY FUND  
FOR THE YEAR ENDED JUNE 30, 2021**

	<b>PRIVATE PURPOSE TRUST FUNDS</b>
<b>ADDITIONS</b>	
INVESTMENT EARNINGS	\$ <u>146</u>
TOTAL ADDITIONS	<u>146</u>
<b>CHANGE IN NET POSITION</b>	146
<b>NET POSITION JULY 1, 2020</b>	<u>29,328</u>
<b>NET POSITION JUNE 30, 2021</b>	<u><u>\$ 29,474</u></u>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE BASIC FINANCIAL STATEMENTS.



**BARNWELL SCHOOL DISTRICT #19  
BLACKVILLE, SOUTH CAROLINA  
BUDGETARY COMPARISON SCHEDULE FOR THE GENERAL FUND  
FOR THE YEAR ENDED JUNE 30, 2021**

	<u>BUDGETED AMOUNTS</u>		VARIANCE WITH
	<u>ORIGINAL/ FINAL</u>	<u>ACTUAL</u>	FINAL BUDGET - POSITIVE (NEGATIVE)
<b>REVENUES</b>			
LOCAL	\$ 2,025,122	\$ 2,196,138	\$ 171,016
INTERGOVERNMENTAL	-	2,500	2,500
STATE	2,989,481	3,531,234	541,753
<b>TOTAL REVENUES</b>	<u>5,014,603</u>	<u>5,729,872</u>	<u>715,269</u>
<b>EXPENDITURES</b>			
CURRENT			
INSTRUCTION	2,337,312	2,828,536	(491,224)
SUPPORTING SERVICES	2,847,127	2,808,488	38,639
INTERGOVERNMENTAL	61,000	1,044	59,956
DEBT SERVICE			
PRINCIPAL AND INTEREST	7,000	-	7,000
<b>TOTAL EXPENDITURES</b>	<u>5,252,439</u>	<u>5,638,068</u>	<u>(385,629)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>(237,836)</u>	<u>91,804</u>	<u>329,640</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
OPERATING TRANSFERS IN	237,836	141,822	(96,014)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>237,836</u>	<u>141,822</u>	<u>(96,014)</u>
<b>EXCESS OF REVENUE AND OTHER SOURCES OVER (UNDER) EXPENDITURES</b>	<u>\$ -</u>	<u>233,626</u>	<u>\$ 233,626</u>
<b>FUND BALANCE JULY 1, 2020</b>		<u>1,319,390</u>	
<b>FUND BALANCE JUNE 30, 2021</b>		<u>\$ 1,553,016</u>	

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE BASIC FINANCIAL STATEMENTS.

**BARNWELL SCHOOL DISTRICT #19**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2021**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

A. General Statement

The accounting and reporting policies of the School District relating to the accompanying financial statements conform to generally accepted accounting principles applicable to state and local governments. Generally accepted accounting principles for local governments include those principles prescribed by the Governmental Accounting Standards Board (GASB), the American Institute of Certified Public Accountants in the publication entitled *Audits of State and Local Governmental Units*, and by the Financial Accounting Standard Board (when applicable). As allowed in Section P80 of GASB's *Codification of Governmental Accounting and Financial Reporting Standards*, the School District has elected not to apply to its proprietary activities Financial Accounting Standards Board Statements and Interpretation, Accounting Principles Board Opinions, and Accounting Research Bulletins of the Committee of Accounting Procedures issued after November 30, 1989. The more significant accounting policies of the School District are described below.

B. Financial Reporting Entity

The School District's financial statements include the accounts of all School District operations. The criteria for including organizations as component units within the School District's reporting entity, as set forth in Section 2100 of GASB's *Governmental Accounting and Financial Reporting Standards*, include whether:

- the organization is legally separate (can sue and be sued in their own name)
- the School District holds the corporate power of the organization
- the School District appoints a voting majority of the organization's board
- the School District is able to impose its will on the organization
- the organization has the potential to impose a financial benefit/burden on the School District
- there is fiscal dependency by the organization on the School District

Based on the aforementioned criteria, the School District has no component units.

C. Fund Accounting

The accounts for the School District are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are recorded in a separate set of self-balancing accounts which comprise its assets, liabilities, fund balance, revenues, and expenditures. The following funds are used by the School District:

**Governmental Funds**

General Fund

This fund accounts for and reports all financial resources not accounted for and reported in another fund. This is the principal fund of the School District and accounts for the primary operation of the School District.

Special Revenue Fund

This fund accounts for and reports the proceeds of specific sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. This includes Pupil Activity Funds.

**BARNWELL SCHOOL DISTRICT #19**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2021**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

C. Fund Accounting (Cont'd)

EIA Fund

The EIA fund is used to account for the proceeds of the additional one percent sales and use tax that are restricted to expenditures for the Education Improvement Act strategies.

Debt Service Fund

The purpose of this fund is to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

Capital Projects Fund (School Building Fund)

The purpose of this fund is to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlay.

**Proprietary Funds**

Enterprise Fund (Food Service Fund)

The purpose of this fund is to account for activities of the food service operations of the School District, including collections for meals from students and teachers, USDA reimbursement, and all related expenditures.

**Fiduciary Funds**

Private Purpose Trust Fund (Scholarship Funds)

The purpose of this fund is to account for assets held by the School District in a trustee capacity.

D. Government-wide and Fund Financial Statements

Government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the School District. As a general rule, the effect of interfund activity has been eliminated from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely, to a significant extent, on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable within a specific function or segment. Program revenues include charges to customers who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment. In addition, program revenues include grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

**BARNWELL SCHOOL DISTRICT #19**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2021**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

D. Government-wide and Fund Financial Statements (Cont'd)

Fund financial statements are also provided in the report for all of the governmental funds, proprietary funds, and the fiduciary funds of the School District. Fiduciary funds are reported by fund type. Since the resources in the fiduciary funds cannot be used for District operations, they are not included in the district-wide statements.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the proprietary fund's principal ongoing operations. The principal operating revenues of the School District's enterprise fund are food service charges. Operating expenses for the School District's enterprise fund include food production costs, supplies, administrative costs, and depreciation on capital assets. All revenues or expenses meeting this definition are reported as nonoperating revenues and expenses.

Inter-fund activities between governmental funds and between governmental funds and proprietary funds appear as due to/due from on the Governmental Fund Balance Sheet and Proprietary Fund Statement of Net Position and as other financing sources and uses on the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balance and on the Proprietary Fund Statement of Revenue, Expenses, and Changes in Fund Net Position. All inter-fund transactions between governmental funds are eliminated on the government-wide statements. Inter-fund activities between governmental funds and fiduciary funds remain as due to/due from on the government-wide Statement of Net Position.

The District reports the General Fund, Special Revenue Fund, Education Improvement Act Fund, Debt Service Fund and School Building Fund as major governmental funds, which are reported as separate columns in the fund financial statements.

E. Measurement Focus and Basis of Accounting

Measurement focus refers to what is being measured; basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting as do the proprietary fund and the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing or related cash flows. Property taxes are recognized as revenues in the year for which they are appropriated by the County. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Net position (total assets less total liabilities) are used as a practical measure of economic resources and the operating statement includes all transactions and events that increased or decreased net position. Depreciation is charged as expense against current operations and accumulated depreciation is reported on the Statement of Net Position.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be "available" when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. Property taxes are considered "measurable" when transferred to the District's account by the County Treasurer and are recognized at that time. Revenue from federal, state and other grants designated for payment of specific School District expenditures is recognized when the related expenditures are incurred: accordingly, when such funds are received, they are recorded as deferred revenues until earned.

**BARNWELL SCHOOL DISTRICT #19**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2021**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures are recorded only when payment is due.

F. Inventory

Inventory held by the Food Service Fund is recorded at cost, with cost being determined by the first-in, first-out method. Inventories are not recognized in any of the governmental funds and are considered to be immaterial.

G. Operation of School District

The School District has an elected Board of Trustees. This Board is the decision-making body of the School District and is responsible for the operations of the School District. The School District Superintendent is hired by the Board of Trustees and has the responsibility of carrying out their decisions.

H. Budgets and Budgetary Accounting

The School District follows these procedures in establishing the budgetary data reflected in these financial statements:

- (a) Prior to July 1, the School District Superintendent submits to the Barnwell School District #19 Board of Trustees a proposed operating budget for the General Fund for the fiscal year commencing July 1.
- (b) Public hearings are conducted to obtain taxpayer comments.
- (c) Prior to July 1, the General Fund budget is legally enacted through passage of an ordinance.
- (d) Budgets are adopted on a basis consistent with GAAP.
- (e) The General Fund budget is approved for total appropriations only. The School District Board of Trustees is authorized to transfer budget amounts within the General Fund.
- (f) Unused appropriations lapse at year end.
- (g) The budget amounts shown in the financial statements are the original and final authorized amounts.

I. Net Position and Fund Balance

Government-Wide Financial Statements

When the District incurs an expense for which it may use either restricted or unrestricted assets, it uses restricted assets first. Net position on the Statement of Net Position includes the following:

Net Investment in Capital Assets – The component of net position that reports the difference between capital assets less both the accumulated depreciation and the outstanding balance of debt that is directly attributable to the acquisition, construction, or improvement of these capital assets.

**BARNWELL SCHOOL DISTRICT #19**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2021**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

I. Net Position and Fund Balance (Cont'd)

Restricted – The component of net position that is limited as to the manner in or purpose for which it may be used. Restrictions on net position imposed by external persons or bodies, through constitutional provision, or via enabling legislation. None of the restricted assets reported in the Statement of Net Position is restricted through enabling legislation.

Unrestricted – The difference between the assets and liabilities that is not reported in Net Position for Net Investment in Capital Assets, Net Position Restricted for Debt Service, Net Position for School Building, or Net Position Restricted for Special Revenue.

Fund Financial Statements

In accordance with Government Accounting Standards Board Statement 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, the District classifies governmental fund balances as follows:

Non-spendable – Funds are a) not in a spendable form (i.e. inventories, prepaid items, long-term loans and notes receivable) or b) legally or contractually required to be maintained intact (i.e. corpus of a permanent fund).

Restricted – Constraints placed on the use of resources are either a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or b) imposed by law through constitutional provisions of enabling legislation.

Committed – Constraints on use are imposed by formal action by the District's Board of Trustees and can only be removed by the same type of action (i.e. resolution or ordinance).

Assigned – Amounts constrained by the District's intent that they be used for a specific purpose, but are neither restricted nor committed.

Unassigned – Residual amounts not falling into any of the above categories.

Management is authorized to assign fund balance amounts for specified purposes as needed.

The District uses restricted amounts first when both restricted and unrestricted fund balances are available, unless there are legal documents/contracts that prohibit doing this, such as a grant agreement requiring dollar for dollar spending. Additionally, the District would first use committed, then assigned, and lastly unassigned amounts of unrestricted fund balance when expenditures are made.

The District does not have a formal minimum fund balance policy.

J. Inter-fund Activity

Inter-fund Receivables and Payables

During the course of operations, numerous transactions occur between funds that may result in amounts owed between funds. Those related to goods and services type transactions are classified as "due to and from other funds." Inter-fund receivables and payables between funds are eliminated in the Statement of Net Position.

**BARNWELL SCHOOL DISTRICT #19**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2021**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

J. Inter-fund Activity (cont'd)

Inter-fund Transfers

Permanent reallocations of resources between funds of the reporting entity are classified as inter-fund transfers. For the purpose of the statement of activities, all inter-fund transfers between individual governmental funds have been eliminated. All transfers between funds are routine in nature and consistent with the activities of the fund making the transfer.

K. Pensions

The Governmental Accounting Standards Board (GASB) issued Statement No. 68 entitled "Accounting and Financial Reporting for Pension Plans" in June 2012. The disclosure requirements applicable to employers participating in the South Carolina Retirement System are prescribed in paragraphs 48 through 82 of GASB 68. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the South Carolina Retirement System and additions to/deductions from the South Carolina Retirement System's fiduciary net position have been determined on the same basis as they are reported by the South Carolina Retirement System. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

L. Other Postemployment Benefits (OPEB)

The Governmental Accounting Standards Board (GASB) issued Statement No. 75 entitled "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions" in June 2015. This statement replaced the requirements of Statement No. 45 and Statement No. 57. This statement was adopted by the District beginning in fiscal year 2018.

The District prepares its financial statements using the economic resources measurement focus and accrual basis of accounting, and thus is required to recognize a liability for its proportionate share of the net OPEB liability of all employers for benefits provided through the OPEB plan – the collective net OPEB liability. The District is also required to recognize OPEB expense and report deferred outflows of resources and deferred inflows of resources related to OPEB for its proportionate shares of collective OPEB expense and collective deferred outflows of resources and deferred inflows of resources related to OPEB. The effects of changes in the District's proportion of the collective net OPEB liability and differences during the measurement period between certain of the District's contributions and its proportionate share of the total of certain contributions from employers included in the collective net OPEB liability are required to be determined. These effects are required to be recognized in the District's OPEB expense in a systematic and rational manner over a closed period equal to the average of the expected remaining service lives of all employees that are provide with OPEB through the OPEB plan (active employees and inactive employees). The portions of the effects not recognized in the District's OPEB expense are required to be reported as deferred outflows of resources or deferred inflows of resources related to OPEB. District contributions to the OPEB plan subsequent to the measurement date of the collective net OPEB liability also are required to be reported as deferred outflows of resources related to OPEB.

M. New Accounting Policy

The Governmental Accounting Standards Board (GASB) issued Statement No. 84 entitled "Fiduciary Activities" in January 2017. This statement standardized specific criteria for an activity to be classified as a fiduciary activity. As such, the Pupil Activity Funds (which were previously reported as a Fiduciary Activity) have been reclassified to Governmental Activities. The statement has been adopted by the District beginning in fiscal year 2021. See Note 16 for more information.

**BARNWELL SCHOOL DISTRICT #19**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2021**

**NOTE 2 - PROPERTY TAX**

Property tax revenues are recognized when they become available. Available means when due or past due and receivable within the current period, collected within the current period or expected to be collected soon enough thereafter to be used to pay liabilities of the current period. The property taxes receivable amount consists of all delinquent property taxes. Estimated uncollectible taxes are amounts not collected within 60 days and are not available to meet current obligations at the end of the year.

Property taxes, excluding personal property taxes on motor vehicles, attach as an enforceable lien on property as of January 1, and are billed and collected by Barnwell County. Taxes are levied on October 1, and are due and payable January 15. All unpaid taxes levied October 1, become delinquent March 17, of the following year. Penalties are assessed as follows: 3% on January 16, 10% on February 2, and 15% on March 17.

**NOTE 3 - CAPITAL ASSETS**

Capital assets, which include property and equipment, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the School District as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. In addition, capital assets purchased with long-term debt may be capitalized regardless of the thresholds established. Property and equipment acquired or constructed prior to June 30, 2002, were recorded at cost or estimated historical cost. Acquisitions subsequent to June 30, 2002, have been recorded at historical cost. Donated capital assets are recorded at estimated fair market value at the date of donation.

The cost of normal maintenance and repairs that do not add to the value of the assets or materially extend asset lives are not capitalized.

All reported capital assets are depreciated using the straight-line method over the following estimated useful lives:

<b>Assets</b>	<b>Years</b>
Buildings	25-60
Improvements	15
Equipment	5-10
Vehicles	5-10

Proprietary Fund equipment purchases are capitalized in the Proprietary Fund at cost and depreciated on a straight-line basis over 12 years. Depreciation expense for all capital assets, governmental activities is reported as a separate line item in the statement of activities.



**BARNWELL SCHOOL DISTRICT #19**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2021**

**NOTE 3 - CAPITAL ASSETS (CONT'D)**

The following is a summary of changes in the capital assets, governmental activities for the fiscal year:

	<b>Balance</b>				<b>Balance</b>
	<b>July 1, 2020</b>	<b>Additions</b>	<b>Retirements</b>		<b>June 30, 2021</b>
<b>Non depreciable:</b>					
Land	\$ 63,126	\$ -	\$ -		\$ 63,126
<b>Depreciable:</b>					
Buildings	10,960,987	-	-		10,960,987
Improvements	1,947,716	143,980	-		2,091,696
Equipment	764,091	5,405	-		769,496
Vehicles	219,068	-	-		219,068
	<u>13,954,988</u>	<u>149,385</u>	<u>-</u>		<u>14,104,373</u>
Less accumulated depreciation	<u>(6,527,122)</u>	<u>(380,950)</u>	<u>-</u>		<u>(6,908,072)</u>
Governmental activities capital assets, net	<u>\$ 7,427,866</u>	<u>\$ (231,565)</u>	<u>\$ -</u>		<u>\$ 7,196,301</u>

The following is a summary of changes in the capital assets, business-type activities for the fiscal year:

	<b>Balance</b>				<b>Balance</b>
	<b>July 1, 2020</b>	<b>Additions</b>	<b>Retirements</b>		<b>June 30, 2021</b>
Equipment	\$ 717,288	\$ -	\$ -		\$ 717,288
Less accumulated depreciation	<u>(649,379)</u>	<u>(8,995)</u>	<u>-</u>		<u>(658,374)</u>
Business-type activities capital assets, net	<u>\$ 67,909</u>	<u>\$ (8,995)</u>	<u>\$ -</u>		<u>\$ 58,914</u>

**NOTE 4 – INTERFUND TRANSFERS**

Transfers between various funds for the fiscal year are as follows:

<b>Fund</b>	<b>Transfers In</b>	<b>Transfers Out</b>
General Fund	\$ 141,822	\$ -
Special Revenue EIA	<u>-</u>	<u>141,822</u>
Total	<u>\$ 141,822</u>	<u>\$ 141,822</u>

The Special Revenue Funds include transfers of indirect costs to the General Fund. The EIA Fund includes allowable transfers of EIA specified revenue to the General Fund.

**BARNWELL SCHOOL DISTRICT #19**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2021**

**NOTE 5 - CASH AND CASH EQUIVALENTS**

For the purpose of the statement of cash flows, the Food Service Fund considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

**NOTE 6 - DEPOSITS**

Custodial credit risk for deposits is the risk that in the event of a bank failure, the School District's deposits may not be returned or the School District will not be able to recover collateral securities in the possession of an outside party. The School District does not have a formal policy regarding custodial credit risk.

The cash on deposit under the direction of the School District consists solely of funds held in checking accounts and certificates of deposit maintained at one regional financial institution.

At June 30, 2021, the carrying amount (reconciled balance) of the School District's deposits was \$2,077,414 and the bank balance was \$2,182,246. Of the bank balance, \$281,374 was covered by federal depository insurance and \$1,900,872 was covered by collateral held by the bank's bond department pledged in the School District's name.

Statutes authorized the School District to invest in obligations of the U.S. government or agencies thereof, obligations of the State of South Carolina or political subdivisions thereof, and certificates of deposit collateralized by the aforementioned obligations or insured by an agency of the federal government.

**NOTE 7 – LONG-TERM DEBT**

The following is a summary of governmental activities long-term debt transactions for the year ended June 30, 2021:

	<b>General Obligation Bonds</b>	<b>Acquisition, Security and Use Agreement</b>	<b>Total</b>
<b>Direct Borrowing/Private Placement</b>			
Balance at July 1, 2020	\$ 539,135	\$ 145,836	\$ 684,971
Issued during year	-	-	-
Retired during year	<u>(539,135)</u>	<u>(92,299)</u>	<u>(631,434)</u>
Balance at June 30, 2021	<u>\$ -</u>	<u>\$ 53,537</u>	<u>\$ 53,537</u>

Details of long-term debt at June 30, 2021, are as follows:

**Acquisition, Security and Use Agreement**

\$154,947 Acquisition, Security and Use Agreement, Series 2018, dated November 15, due in annual installments every December 1, through 2022, with an interest rate of 3.54%.

\$ 53,537

**BARNWELL SCHOOL DISTRICT #19  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2021**

**NOTE 7 – LONG-TERM DEBT (CONT'D)**

The annual requirements to amortize the Acquisition, Security and Use Agreements as of June 30, 2021, including interest payments are as follows:

Year Ending June 30,	Acquisition, Security and Use Agreement		
	Principal	Interest	Total
2022	<u>\$ 53,537</u>	<u>\$ 1,895</u>	<u>\$ 55,432</u>

Interest and other charges on long-term debt is included as a separate line item in the statement of activities. The total amount of interest charged to expense in the statement of activities for the year ended June 30, 2021 was \$12,600. No interest on long-term debt has been allocated directly to a specific function.

**NOTE 8 – RETIREMENT PLAN**

General Information about the Pension Plans

Barnwell School District #19 participates in the South Carolina Retirement System (SCRS) and the State Optional Retirement Program (State ORP). The South Carolina Public Employee Benefit Authority (PEBA), which was created July 1, 2012, administers the various retirement systems and retirement programs managed by its Retirement Division. PEBA has an 11-member Board of Directors, appointed by the Governor and General Assembly leadership, which serves as co-trustee and co-fiduciary of the systems and the trust funds. By law, the Budget and Control Board, which consists of five elected officials, also reviews certain PEBA Board decisions regarding the funding of the South Carolina Retirement Systems (Systems) and serves as a co-trustee of the Systems in conducting the review.

PEBA issues a Comprehensive Annual Financial Report (CAFR) containing financial statements and required supplementary information for the Systems' Pension Trust Funds. The CAFR is publicly available of the Retirement Benefits' link on PEBA's website at [www.peba.sc.gov](http://www.peba.sc.gov), or a copy may be obtained by submitting a request to PEBA, PO Box 11960, Columbia, SC 29211-1960. PEBA is considered a division of the primary government of the state of South Carolina and therefore, retirement trust fund financial information is also included in the comprehensive annual financial report of the state.

Plan Descriptions

The South Carolina Retirement System (SCRS), a cost-sharing multiple employer defined benefit pension plan, was established effective July 1, 1945, pursuant to the provisions of Section 9-1-20 of the South Carolina Code of Laws for the purpose of providing retirement allowances and other benefits for employees of the state, its public school districts, and political subdivisions.

The State Optional Retirement Program (State ORP) is a defined contribution plan that is offered as an alternative to certain newly hired state, public school, and higher education employees. State ORP participants direct the investment of their funds into a plan administered by one of four investment providers. PEBA assumes no liability for State ORP benefits. Rather, the benefits are the liability of the investment providers. For this reason, State ORP programs are not considered part of the retirement systems for financial statement purposes.

**BARNWELL SCHOOL DISTRICT #19**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2021**

**NOTE 8 – RETIREMENT PLAN (CONT'D)**

Membership

Membership requirements are prescribed in Title 9 of the South Carolina Code of Laws. A brief summary of the requirements under each system is presented below.

SCRS – Generally, all employees of covered employers are required to participate in and contribute to the system as a condition of employment. This plan covers general employees and teachers and individuals newly elected to the South Carolina General Assembly beginning with the November 2012 general election. An employee member of the system with an effective date of membership prior to July 1, 2012, is a Class Two member. An employee member of the system with an effective date of membership on or after July 1, 2012, is a class Three member.

State ORP – As an alternative to membership in SCRS, newly hired state, public school, and higher education employees and individuals newly elected in the S.C. General Assembly beginning with the November 2012 general election have the option to participate in the State ORP. Contributions to the State ORP are at the same rates as SCRS. A direct remittance is required from the employer to the member's account with the ORP service provider for the employee contribution and a portion of the employer contribution (5%). A direct remittance is also required to SCRS for the remaining portion of the employer contribution and an incidental death benefit contribution, if applicable, which is retained by SCRS.

Benefits Provided

Benefit terms are prescribed in Title 9 of the South Carolina Code of Laws. PEBA does not have the authority to establish or amend benefit terms without legislative change in the code of laws. Key elements of the benefit calculation include the benefit multiplier, years of service, and average final compensation. A brief summary of benefit terms for the SCRS is presented below.

- A Class Two member who has separated from service with at least five or more years of earned service is eligible for a monthly pension at age 65 or with 28 years credited service regardless of age. A member may elect early retirement with reduced pension benefits payable at age 55 with 25 years of service credit. A Class Three member who has separated from service with at least eight or more years of earned service is eligible for a monthly pension upon satisfying the Rule of 90 requirement that the total of the member's age and the member's creditable service equals 90 years. Both Class Two and Class Three members are eligible to receive a reduced deferred annuity at age 60 if they satisfy the five- or eight-year earned service requirement, respectively. An incidental death benefit is also available to beneficiaries of active and retired members of employers who participate in the death benefit program.
- The annual retirement allowance of eligible retirees or their surviving annuitants is increased by the lesser of one percent or five hundred dollars every July 1. Only those annuitants in receipt of a benefit on July 1 of the preceding year are eligible to receive the increase. Members who retire under the early retirement provisions at age 55 with 25 years of service are not eligible for the benefit adjustment until the second July 1 after reaching age 60 or the second July 1 after the date they would have had 28 years of service credit had they not retired.

**BARNWELL SCHOOL DISTRICT #19**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2021**

**NOTE 8 – RETIREMENT PLAN (CONT'D)**

Contributions

Actuarial valuations are performed annually by an external consulting actuary to ensure applicable contribution rates satisfy the funding parameters specified in Title 9 of the South Carolina Code of Laws. Under these provisions, SCRS contribution requirements must be sufficient to maintain an amortization period for the financing of the unfunded actuarial accrued liability (UAAL) over a period that does not exceed the number of years scheduled in state statute. Legislation in 2017 increased, but also established a ceiling for SCRS employee contribution rates. Effective July 1, 2017, employee rates were increased to a capped rate of 9.00 percent for SCRS. The legislation also increased employer contribution rates beginning July 1, 2017 for SCRS by two percentage points and further scheduled employer contribution rates to increase by a minimum of one percentage point each year in accordance with state statute. However, the General Assembly postponed the one percent increase in the SCRS employer contribution rates that was scheduled to go into effect beginning July 1, 2020. If the scheduled contributions are not sufficient to meet the funding periods set in state statute, the board shall increase the employer contribution rates as necessary to meet the funding periods set for the applicable year. The maximum funding period of SCRS is scheduled to be reduced over a ten-year schedule from 30 years beginning fiscal year 2018 to 20 years by fiscal year 2028.

Additionally, the Board is prohibited from decreasing the SCRS contribution rates until the funded ratio is at least 85 percent. If the most recent annual actuarial valuation of the Systems for funding purposes shows a ratio of the actuarial value of system assets to the actuarial accrued liability of the system (the funded ratio) that is equal to or greater than 85 percent, then the board, effective on the following July 1<sup>st</sup>, may decrease the then current contribution rates upon making a finding that the decrease will not result in a funded ratio of less than 85 percent. If contribution rates are decreased pursuant to this provision, and the most recent annual actuarial valuation of the system shows a funded ratio of less than 85 percent, then effective on the following July 1<sup>st</sup>, and annually thereafter as necessary, the board shall increase the then current contribution rates until a subsequent annual actuarial valuation of the system shows a funded ratio that is equal to or greater than 85 percent.

- Required employee contribution rates for fiscal year 2020-21 are as follows:  
SCRS

Employee Class Two	9.00% of earnable compensation
Employee Class Three	9.00% of earnable compensation
State ORP Employee	9.00% of earnable compensation
  
- Required employer contribution rates for fiscal year 2020-21 are as follows:  
SCRS

Employer Class Two	15.41% of earnable compensation
Employer Class Three	15.41% of earnable compensation
Employer Incidental Death Benefit	0.15% of earnable compensation

State ORP Employee

Employer Contribution <sup>1</sup>	15.41% of earnable compensation
Employer Incidental Death Benefit	0.15% of earnable compensation

<sup>1</sup>Of this employer contribution, 5% of earnable compensation must be remitted by the employer directly to the ORP service provider to be allocated to the member's account with the remainder of the employer contribution remitted to the SCRS.

**BARNWELL SCHOOL DISTRICT #19**  
**NOTES TO FINANCIAL STATEMENTS**  
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**NOTE 8 – RETIREMENT PLAN (CONT'D)**

The governmental unit’s contributions to the SCRS for the last three fiscal years were as follows:

<b>SCRS</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>
Employee Contributions	\$ 326,961	\$ 331,278	\$ 331,978
Employer Contributions	\$ 787,371	\$ 776,916	\$ 754,697
Employer Group Life Contributions	\$ 5,454	\$ 5,388	\$ 5,597
<b>Total</b>	<b>\$ 1,119,786</b>	<b>\$ 1,103,582</b>	<b>\$ 1,092,272</b>

The governmental unit contributed 100% of the required contributions for the current year and each of the two preceding years.

In an effort to help offset a portion of the burden of the increased contribution requirements for employers, the State General Assembly (“State”) funded one percent of the SCRS contribution increases for the year. The State budget appropriated these funds directly to the PEBA for the South Carolina Retirement System Trust Fund. For fiscal year 2020-21, the District recognized \$46,706 in on-behalf payments that were appropriated to PEBA for the Retirement Trust Funds.

Actuarial Assumptions

Actuarial valuations of the plan involve estimates of the reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and future salary increases. Amounts determined regarding the net pension liability are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. South Carolina state statute requires that an actuarial experience study be completed at least once in each five-year period. An experience report on the Systems was most recently issued for the period ending June 30, 2019 for first use in the July 1, 2021 actuarial valuation.

The June 30, 2019, total pension liability (TPL), net pension liability (NPL), and sensitivity information shown in this report were determined by PEBA’s consulting actuary, Gabriel, Roeder, Smith and Company (GRS) and are based on an actuarial valuation performed as of July 1, 2019. The total pension liability was rolled-forward from the valuation date to the plans’ fiscal year end, June 30, 2020, using generally accepted actuarial principles.

The following table provides a summary of the actuarial assumptions and methods used to calculate the Total Pension Liability as of June 30, 2020:

	<b>SCRS</b>
<b>Actuarial Cost Method</b>	Entry Age Normal
<b>Actuarial Assumptions:</b>	
Investment rate of return	7.5%
Projected salary increases	3.0% -12.5%
Includes inflation at	2.75%
Benefits adjustments	Lesser of 1% or \$500 annually

**BARNWELL SCHOOL DISTRICT #19  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2021**

**NOTE 8 – RETIREMENT PLAN (CONT'D)**

The post-retiree mortality assumption is dependent upon the member’s job category and gender. The base mortality assumptions, the 2016 Public Retirees of South Carolina Mortality table (2016 PRSC), was developed using the Systems’ mortality experience. These base rates are adjusted for future improvement in mortality using published Scale AA projected from the year 2016.

Assumptions used in the determination of the June 30, 2020, TPL are as follows:

<b>Former Job Class</b>	<b>Males</b>	<b>Females</b>
Educators	2016 PRSC Males multiplied by 92%	2016 PRSC Females multiplied by 98%
General Employees and Members of the General Assembly	2016 PRSC Males multiplied by 100%	2016 PRSC Females multiplied by 111%
Public Safety, Firefighters, and members of the South Carolina National Guard	2016 PRSC Males multiplied by 125%	2016 PRSC Females multiplied by 111%

Net Pension Liability

The net pension liability (NPL) is calculated separately for each system and represents that particular system’s total pension liability determined in accordance with GASB No. 67 less that System’s fiduciary net position. NPL totals, as of June 30, 2020, for SCRS are presented below:

<u>System</u>	<u>Total Pension Liability</u>	<u>Plan Fiduciary Net Position</u>	<u>Employers’ Net Pension Liability (Asset)</u>	<u>Plan Fiduciary Net Position as a Percentage of the Total Pension Liability</u>
SCRS	\$51,844,187,763	\$26,292,418,682	\$25,551,769,081	50.7%

The total pension liability is calculated by the Systems’ actuary and the plan’s fiduciary net position is reported in the Systems’ financial statements. The net pension liability is disclosed in accordance with the requirements of GASB 67 in the Systems’ notes to the financial statements and required supplementary information. Liability calculations performed by the Systems’ actuary for the purpose of satisfying the requirements of GASB Nos. 67 and 68 are not applicable for other purposes, such as determining the plans’ funding requirements.

Long-term Expected Rate of Return

The long-term expected rate of return on pension plan investments is based upon 20 year capital market assumptions. The long-term expected rate of returns represent assumptions developed using an arithmetic building block approach primarily based on consensus expectations and market based inputs. Expected returns are net of investment fees.

**BARNWELL SCHOOL DISTRICT #19**  
**NOTES TO FINANCIAL STATEMENTS**  
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**NOTE 8 – RETIREMENT PLAN (CONT'D)**

The expected returns, along with the expected inflation rate, form the basis for the target asset allocation adopted at the beginning of the 2020 fiscal year. The long-term expected rate of return is produced by weighting the expected future real rates of return by the target allocation percentage and adding expected inflation and is summarized in the table on the following page. For actuarial purposes, the 7.25 percent assumed annual investment rate of return used in the calculation of the TPL includes a 5.00 percent real rate of return and a 2.25 percent inflation component.

The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Allocation / Exposure	Target Asset Allocation	Expected Arithmetic Real Rate of Return	Long-Term Expected Portfolio Real Rate of Return
<b>Global Equity</b>	<b>51.0%</b>		
Global Public Equity <sup>1,2</sup>	35.0%	7.81%	2.73%
Private Equity <sup>2,3</sup>	9.0%	8.91%	0.80%
Equity Options Strategies <sup>1</sup>	7.0%	5.09%	0.36%
<b>Real Assets</b>	<b>12.0%</b>		
Real Estate (Private) <sup>2,3</sup>	8.0%	5.55%	0.44%
Real Estate (REITs) <sup>2</sup>	1.0%	7.78%	0.08%
Infrastructure (Private) <sup>2,3</sup>	2.0%	4.88%	0.10%
Infrastructure (Public) <sup>2</sup>	1.0%	7.05%	0.07%
<b>Opportunistic</b>	<b>8.0%</b>		
GTAA/Risk Parity <sup>1</sup>	7.0%	3.56%	0.25%
Other Opportunistic Strategies	1.0%	4.41%	0.04%
<b>Credit</b>	<b>15.0%</b>		
High Yield Bonds/ Bank Loans <sup>1,2</sup>	4.0%	4.21%	0.17%
Emerging Markets Debt	4.0%	3.44%	0.14%
Private Debt <sup>2,3</sup>	7.0%	5.79%	0.40%
<b>Rate Sensitive</b>	<b>14.0%</b>		
Core Fixed Income <sup>1</sup>	13.0%	1.60%	0.21%
Cash and Short Duration (Net)	1.0%	0.56%	0.01%
<b>Total Expected Real Return<sup>4</sup></b>	<b>100.0%</b>		5.80%
Inflation for Actuarial Purposes			2.25%
<b>Total Expected Nominal Return</b>			<b>8.05%</b>

<sup>1</sup>Portable Alpha Strategies will be capped at 12% of total assets; Hedge funds (including all hedge funds used in portable alpha implementation) capped at 20% of total assets.

<sup>2</sup>The target weights to Private Equity, Private Debt, Private Infrastructure and Private Real Estate will be equal to their actual weights as of prior month end. Private Equity and Public Equity combine for 44 percent of entire portfolio. Private Debt and High Yield/Bank Loans combine for 11 percent of entire portfolio. Private infrastructure and Public Infrastructure combine for 3 percent of the entire portfolio. Private Real Estate and Real Estate (REIT'S) combine for 9 percent of entire portfolio.

<sup>3</sup>RSIC staff and Consultant will notify the Commission if Private Markets assets exceed 25% of total assets

<sup>4</sup>The expected return for each of the Portable Alpha asset classes includes the expected return attributed to the Overlay Program. For benchmarking Purposes there is a 10% weight assigned to Portable Alpha Hedge Funds in the Policy Benchmark.

Discount Rate

The discount rate used to measure the TPL was 7.25 percent. The projection of cash flows used to determine the discount rate assumed that contributions from participating employers in SCRS will be made based on the actuarially determined rates based on provisions in the South Carolina Code of Laws. Based on those assumptions, the System's fiduciary net position was projected to be available to make all the projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the TPL.



**BARNWELL SCHOOL DISTRICT #19**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2021**

**NOTE 8 – RETIREMENT PLAN (CONT'D)**

Sensitivity Analysis

The following table presents the District’s proportionate share of the net pension liability calculated using the discount rate of 7.25 percent, as well as what the District’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.25 percent) or 1-percentage-point higher (8.25 percent) than the current rate:

<b>Sensitivity of the Net Pension Liability to Changes in the Discount Rate</b>			
<b>System</b>	<b>1.00% Decrease (6.50%)</b>	<b>Current Discount Rate (7.50%)</b>	<b>1.00% Increase (8.50%)</b>
SCRS	\$ 10,187,370	\$8,219,824	\$ 6,576,761

Payables to the Pension Plan

As of June 30, 2021, the District had \$112,212 in payables outstanding to the pension plans for its legally required contributions.

Pension Liabilities

At June 30, 2021, the District reported a liability of \$8,219,824 for its proportionate share of the net pension liability for the SCRS. The net pension liability of the defined benefit plan was determined based on the most recent actuarial valuation as of July 1, 2019, using membership as of that date projected forward to the end of the fiscal year, and financial information of the pension trust funds as of June 30, 2020. The District’s proportion of the net pension liability was based on a projection of the District’s long-term share of contributions to the pension plan relative to the projected contributions of all participating governmental units, actuarially determined. At June 30, 2021 the District’s proportion was 0.032169 percent.

For the year ended June 30, 2021 the District recognized pension expense of \$382,283.

At June 30, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

<b>SCRS</b>	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Differences Between Expected and Actual Experience	\$ 94,846	\$ 31,083
Net Difference Between Projected and Actual Earnings On Pension Plan Investments	604,637	-
Changes in Proportions and Differences Between District Contributions and Proportionate Share of Contributions	-	1,441,022
Assumption Changes	10,071	-
Direct Contributions Subsequent to the Measurement Date	560,133	-
	560,133	-
<b>Totals</b>	<b>\$ 1,269,687</b>	<b>\$ 1,472,105</b>

**BARNWELL SCHOOL DISTRICT #19  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2021**

**NOTE 8 – RETIREMENT PLAN (CONT'D)**

The amount of \$560,133 reported as deferred outflows of resources related to pensions resulting from the District's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30,	
2021	(539,003)
2022	(419,103)
2023	41,265
2024	154,290
	<u>\$ (762,551)</u>

Additional Financial and Actuarial Information

Information contained in these Notes to the Schedule of Employer Allocations and the Schedule of Pension Amounts by Employer (Schedules) was extracted from the audited financial statements of the South Carolina Retirement Systems for the fiscal year ended June 30, 2020. Additional financial information supporting the preparation of the Schedules (including the unqualified audit opinion on the financial statements and required supplementary information) is located in the Comprehensive Annual Financial Report (CAFR) containing financial statements and required supplementary information for SCRS. The CAFR of the Pension Trust Funds is publicly available on PEBA's Retirement Benefits' website at [www.retirement.sc.gov](http://www.retirement.sc.gov), or a copy may be obtained by submitting a request to PEBA, PO Box 11960, Columbia, SC 29211-1960.

**NOTE 9 – DEFERRED COMPENSATION PLANS**

Several optional deferred compensation plans are available to School District employees. Some employees have elected to participate. The multiple-employer plans, created under Internal Revenue Code Sections 457 and 401(k), are accounted for as agency funds of the State of South Carolina and are included in the Comprehensive Annual Financial Report of the State of South Carolina. Employees may withdraw the current value of their contributions when they terminate employment. Employees may also withdraw contributions prior to termination, if they meet requirements specified by the applicable plan. Compensation deferred under Section 401(k) is placed in trust for the contributing employee. The State has no liability for losses under the plans.

**NOTE 10 – INTERFUND RECEIVABLES AND PAYABLES**

Individual fund interfund receivable and payable balances at June 30, 2021, were:

Fund	Interfund Receivables	Interfund Payables
General Fund	\$ 1,184,227	\$ 819,850
Special Revenue	194,814	923,917
EIA Special Revenue	190,219	-
Food Service Fund	10,395	-
Debt Service Fund	163,651	-
School Building Fund	2,361	-
Agency Fund	<u>-</u>	<u>1,900</u>
	<u>\$ 1,745,667</u>	<u>\$ 1,745,667</u>

**BARNWELL SCHOOL DISTRICT #19**  
**NOTES TO FINANCIAL STATEMENTS**  
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**NOTE 11 – RISK MANAGEMENT**

The School District is exposed to various risks of loss. The School District is insured through the South Carolina School Board Insurance Trust for losses related to torts; theft, damage, or destruction of assets; business interruption; errors or omissions; and acts of God. The School District pays premiums to the State Workmen’s Compensation Fund for job-related illnesses and to Blue Cross/Blue Shield for health insurance. Surety bonds are provided through commercial insurance.

**NOTE 12 – NET POSITION BALANCES**

Following is a list of all restrictions on District net position and a brief description of each:

- (A) Restricted for Special Revenue – used to segregate a portion of net position to be used for the various purposes of different special revenue funds, respectively.
- (B) Restricted for Debt Service – used to segregate a portion of net position for debt service resources legally restricted to the payment of long-term debt principal and interest amounts maturing in future years.
- (C) Restricted for School Building – used to segregate a portion of net position to be used for the acquisition and improvement of capital facilities.

The District’s unrestricted net position represents the remainder of the equity in governmental activity funds.

**NOTE 13 – POST EMPLOYMENT BENEFITS**

The South Carolina Public Employee Benefit Authority (PEBA) was created by the South Carolina General Assembly as part of Act No. 278 effective July 1, 2012. PEBA is a state agency responsible for the administration and management of the state’s employee insurance programs, other post- employment benefits trusts and retirement systems and is part of the State of South Carolina primary government.

Plan Description

The Other Post-Employment Benefits Trust Funds (OPEB Trusts) collectively refers to the South Carolina Retiree Health Insurance Trust Fund (SCRHITF) and the South Carolina Long-Term Disability Insurance Trust Fund (SCLTDITF) and were established by the State of South Carolina as Act 195, which became effective on May 2008. The SCRHITF was created to fund and account for the employer costs of the State’s retiree health and dental plans. The SCLTDITF was created to fund and account for the employer costs of the State’s Basic Long-Term Disability Income Benefit Plan.

In accordance with Act 195, the OPEB Trusts are administered by the PEBA, Insurance Benefits and the State Treasurer is the custodian of the funds held in trust. The Board of Directors of PEBA has been designated as the Trustee.

The OPEB Trusts are cost-sharing multiple-employer defined benefit plans. Article 5 of the State Code of Laws defines the two plans and authorizes the Trustee to at any time adjust the plans, including its benefits and contributions, as necessary to insure the fiscal stability of the plans. In accordance with the South Carolina Code of Laws and the annual Appropriations Act, the State provides post-employment health and dental and long-term disability benefits to retired State and school district employees and their covered dependents.

**BARNWELL SCHOOL DISTRICT #19**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2021**

**NOTE 13 – POST EMPLOYMENT BENEFITS (CONT'D)**

Benefits Provided

The SCRHITF is a healthcare plan that covers retired employees of the State of South Carolina, including all agencies, and public school districts. The SCRHITF provides health and dental insurance benefits to eligible retirees. Generally, retirees are eligible for the health and dental benefits if they have established at least ten years of retirement service credit. For new hires beginning employment May 2, 2008 and after, retirees are eligible for benefits if they have established 25 years of service for 100% employer funding and 15-24 years of service for 50% employer funding.

The SCLTDITF is a long-term disability plan that covers employees of the State of South Carolina, including all agencies and public school districts and all participating local governmental entities. The SCLTDITF provides disability payments to eligible employees that have been approved for disability.

Contributions and Funding Policy

Section 1-11-710 of the South Carolina Code of Laws of 1976, as amended, requires these postemployment and long-term disability benefits to be funded through non-employer and employer contributions for active employees and retiree to the PEBA – Insurance Benefits. Non-employer contributions consist of an annual appropriations by the General Assembly and the statutorily required transfer from PEBA – Insurance Benefits reserves. The District's portion of this annual appropriation was \$52,095. That amount has been reported as a revenue and payment to other governments in a special revenue fund.

For active employees who are not funded by State General Fund appropriations, participating employers are mandated by State statute to contribute at a rate assessed each year by the Department of Administration Executive Budget Office. The covered payroll surcharge for the year ended June 30, 2020 was 6.25 percent, or \$225,048. The South Carolina Retirement System collects the monthly surcharge for all participating employers and remits it directly to the SCRHITF. Other sources of funding for the SCRHITF include the implicit subsidy, or age-related subsidy inherent in the healthcare premiums structure. The implicit subsidy represents a portion of the health care expenditures paid on behalf of the employer's active employees. For purposes of GASB Statement No. 75, this expenditure on behalf of the active employee is reclassified as a retiree health care expenditure so that the employer's contributions towards the plan reflect the underlying age-adjusted, retiree benefit costs. Non-employer contributions include the mandatory transfers of accumulated PEBA – Insurance Benefits' reserves and the annual appropriation budgeted by the General Assembly. It is also fund by income generated from investments

LTD benefits are funded through a person's premium charged to State agencies, public school districts and other participating local governments. The monthly premium per active employee was \$3.22 for the fiscal year ended June 30, 2020. Total premiums paid for the fiscal year ended June 30, 2020 was \$2,942. The SCLTDITF premium is billed monthly by PEBA, Insurance Benefits and transferred monthly to the SCLTDITF. It is also funded through investment income.

PEBA, Insurance Benefits issues audited financial statements and required supplementary information for the OPEB Trust Funds. This information is publicly available through the Insurance Benefits' link on PEBA's website at [www.peba.sc.gov](http://www.peba.sc.gov) or a copy may be obtained by submitting a request to PEBA – Insurance Benefits, 202 Arbor Lake Drive, Columbia, SC 29223. PEBA is considered a division of the primary government of the state of South Carolina and therefore, OPEB Trust fund financial information is also included in the comprehensive annual financial report of the state.

**BARNWELL SCHOOL DISTRICT #19**  
**NOTES TO FINANCIAL STATEMENTS**  
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**NOTE 13 – POST EMPLOYMENT BENEFITS (CONT'D)**

Actuarial Assumptions and Methods

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Actuarially determined amounts are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plans (as understood by the employer and plan participants) and include the types of benefits provided at the time the valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point.

Additional information as of the latest actuarial valuation for SCRHITF:

Valuation Date:	June 30, 2019
Actuarial Cost Method:	Entry Age Normal
Inflation:	2.25%
Investment Rate of Return:	2.75, net of OPEB Plan investment expense; including inflation
Single Discount Rate:	2.45% as of June 30, 2020
Demographic Assumptions:	Based on the experience study performed for the South Carolina Retirement Systems for the 5-year period ending June 30, 2015
Mortality:	For healthy retirees, the 2016 Public Retirees of South Carolina Mortality Table for Males and the 2016 Public Retirees of South Carolina Mortality Table for Females are used with fully generational mortality projections based on Scale AA from the year 2016. Multipliers are applied to the base tables based on gender and employment type.
Health Care Trend Rate:	Initial trend starting at 6.40% and gradually decreasing to an ultimate trend rate of 4.00% over a period of 14 years
Aging Factors:	Based on plan specific experience
Retiree Participation:	79% for retirees who are eligible for funded premiums 59% participation for retirees who are eligible for Partial Funded Premiums 20% participation for retirees who are eligible for Non-Funded Premiums
Notes:	The discount rate changed from 3.13% as of June 30, 2019 to 2.45% as of June 30, 2020: updates were also made to the healthcare trend rate assumption, including an adjustment to reflect the repeal of the “Cadillac Tax”.

**BARNWELL SCHOOL DISTRICT #19  
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**NOTE 13 – POST EMPLOYMENT BENEFITS (CONT'D)**

Additional information as of the latest actuarial valuation for SCLTDITF:

Valuation Date:	June 30, 2019
Actuarial Cost Method:	Entry Age Normal
Inflation:	2.25%
Investment Rate of	3.00% , net of Plan investment expense; including inflation
Single Discount Rate:	2.83% as of June 30, 2020
Salary, Termination, and	Based on the experience study performed for the South Carolina
Disability Incidence:	The rates used in the valuation are based on the rates developed for the South Carolina Retirement Systems pension plans
Disability Recovery:	For participants in payment, 1987 CGDT Group Disability; for active employees, 60% were assumed to recover after the first year and 92% were assumed to recover after the first two years
Offsets:	40% are assumed to be eligible for Social Security benefits; assumed percentage who will be eligible for a pension plan offset varies based on employee group
Notes:	The discount rate changed from 3.04% as of June 30, 2019 to 2.83% as of June 30, 2020

**Roll Forward Disclosure**

The actuarial valuation was performed as of June 30, 2019. Update procedures were used to roll forward the total OPEB liability to June 30, 2020.

**Single Discount Rate**

The Single Discount Rate of 2.45% was used to measure the total OPEB liability for the SCRHITF. The accounting policy for this plan is to set the Single Discount Rate equal to the prevailing municipal bond rate. Due to the plan's investment and funding policies, the difference between a blended discount rate and the municipal bond rate would be less than several basis points (several hundredths of one percent).

A Single Discount Rate of 2.83% was used to measure the total OPEB liability for the SCLTDITF. This Single Discount Rate was based on an expected rate of return on plan investments of 3.00% and a municipal bond rate of 2.45%. The projection of cash flows to determine this Single Discount Rate assumed that employer contributions will remain \$38.64 per year for each covered active employee. Based on these assumptions, the plan's Fiduciary Net Position and future contributions were sufficient to finance the benefit payments through the year 2041. As a result, the long-term expected rate of return on plan investments was applied to project benefit payments through the year 2041, and the municipal bond rate was applied to all benefit payments after that date.

**Long-term Expected Rate of Return**

The long-term expected rate of returns represent assumptions developed using an arithmetic building block approach primarily based on consensus expectations and market based inputs. The expected returns, along with the expected inflation rate, form the basis for the target asset allocation adopted at the beginning of the 2018 fiscal year. The long-term expected rate of return is produced by weighting the expected future real rates of return by the target allocation percentage and adding expected inflation. This information is summarized in the following table:

**BARNWELL SCHOOL DISTRICT #19  
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JUNE 30, 2021**

**NOTE 13 – POST EMPLOYMENT BENEFITS (CONT'D)**

<b>South Carolina Retiree Health Insurance Trust Fund</b>			
<b>Asset Class</b>	<b>Target Asset Allocation</b>	<b>Expected Arithmetic Real Rate of Return</b>	<b>Allocation- Weighted Long- Term Expected Real Rate of Return</b>
U.S. Domestic Fixed Income	80.0%	0.60%	0.48%
Cash	20.0%	0.35%	0.07%
<b>Total</b>	<b>100.0%</b>		<b>0.55%</b>
Expected Inflation			2.25%
<b>Total Return</b>			<b>2.80%</b>
<b>Investment Return Assumption</b>			<b>2.75%</b>
<b>South Carolina Long-Term Disability Insurance Trust Fund</b>			
<b>Asset Class</b>	<b>Target Asset Allocation</b>	<b>Expected Arithmetic Real Rate of Return</b>	<b>Allocation- Weighted Long- Term Expected Real Rate of Return</b>
U.S. Domestic Fixed Income	80.0%	0.95%	0.76%
Cash	20.0%	0.35%	0.07%
<b>Total</b>	<b>100.0%</b>		<b>0.83%</b>
Expected Inflation			2.25%
<b>Total Return</b>			<b>3.08%</b>
<b>Investment Return Assumption</b>			<b>3.00%</b>

**Sensitivity Analysis**

The following table presents the SCRHITF's net OPEB liability calculated using a Single Discount Rate of 2.45%, as well as what the plan's net OPEB liability would be if it were calculated using a Single Discount Rate that is one percent lower or one percent higher:

<b>System</b>	<b>1.00% Decrease (1.45%)</b>	<b>Current Discount Rate (2.45%)</b>	<b>1.00% Increase (3.45%)</b>
<b>SCRHITF Net OPEB Liability</b>	\$ 8,413,779	\$ 7,051,347	\$ 5,962,823

Regarding the sensitivity of the SCRHITF's net OPEB liability to changes in the healthcare cost trend rates, the following table presents the plan's net OPEB liability, calculated using the assumed trend rates as well as what the plan's net OPEB liability would be if were calculated using a trend rate that is one percent lower or one percent higher:

<b>System</b>	<b>1.00% Decrease (1.83%)</b>	<b>Current Healthcare Cost Trend Rate (2.83%)</b>	<b>1.00% Increase (3.83%)</b>
<b>SCRHITF Net OPEB Liability</b>	\$ 5,707,461	\$ 7,051,347	\$ 8,816,463

**BARNWELL SCHOOL DISTRICT #19  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2021**

**NOTE 13 – POST EMPLOYMENT BENEFITS (CONT'D)**

The following table presents the SCLTDITF's net OPEB liability calculated using a Single Discount Rate of 2.83%, as well as what the plan's net OPEB liability would be if it were calculated using a Single Discount Rate that is one percent lower or one percent higher:

System	1.00% Decrease (1.83%)	Current Discount Rate (2.83%)	1.00% Increase (3.83%)
SCLTDITF Net OPEB Liability	\$ 688	\$ 117	\$ (451)

**OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

The Net OPEB Liability (NOL) is calculated separately for each OPEB Trust Fund and represents that particular Trust's Total OPEB Liability (TOL) determined in accordance with GASB No. 74 less that Trust's fiduciary net position. The allocation of each employer's proportionate share of the collective Net OPEB Liability and collective OPEB Expense was determined using the employer's payroll-related contributions over the measurement period.

At June 30, 2021 the District reported a liability of \$7,051,464 for its proportionate share of the net OPEB liability. The net OPEB liability of each defined benefit plan was determined based on the most recent actuarial valuation as of June 30, 2019, and rolled forward to June 30, 2020.

The District's proportion of the net OPEB liability was based on a projection of the District's long-term share of contributions to the SCRHITF and the SCLTDITF relative to the projected contributions of all participating South Carolina state and local governmental employers, actuarially determined. At the June 30, 2020 measurement date, the District's proportions were 0.039063% for SCRHITF and 0.038516% for SCLTDITF.

For the year ended June 30, 2021, the District recognized OPEB expense of \$189,083.

**Deferred Outflows and Inflows of Resources**

As discussed in paragraph 86 of GASB Statement No. 75, differences between expected and actual experience and changes in assumptions are recognized in OPEB expense using a systematic and rational method over a closed period equal to the average of the expected remaining service lives of all employees that are provided OPEB through the OPEB plan (active and inactive members) determined as of the beginning of the measurement period.

Additionally, differences between projected and actual earnings on OPEB plan investments should be recognized in OPEB expense using a systematic and rational method over a closed five- year period. For this purpose, the deferred outflows and inflows of resources are recognized in the OPEB expense as a level dollar amount over the closed period identified above.

The schedules on the following pages reflect the amortization of collective deferred outflows/(inflows) of resources related to OPEB outstanding at June 30, 2020. As a reminder, in addition to recognizing a proportionate share of the deferred outflows and inflows shown on the following page, employers will also need to establish:

- Deferred outflows and inflows related to changes in proportionate shares and differences between contributions and proportionate share of contributions;



**BARNWELL SCHOOL DISTRICT #19**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2021**

**NOTE 13 – POST EMPLOYMENT BENEFITS (CONT'D)**

- A deferred outflow related to contributions made after the measurement date. This deferred outflow should include payroll-related surcharge contributions and implicit subsidies.

At June 30, 2020, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
<b>SCRHITF</b>		
Liability Experience	\$ 201,679	\$ 160,586
Differences Between Expected and Actual Investment Experience	9,476	25,923
Deferred Amounts from Changes in Proportionate Share and Differences Between Employer Contributions & Proportionate Share of Total Plan Employer Contributions	-	1,543,182
Assumption Changes	1,049,342	280,824
Contributions Subsequent to the Measurement Date	223,311	-
<b>Totals</b>	<b>\$ 1,483,808</b>	<b>\$ 2,010,515</b>
<b>SCLTDITF</b>		
Differences Between Expected and Actual Investment Experience	\$ -	\$ 1,274
Liability Experience	300	485
Assumption Changes	489	58
Outstanding Inflow Balance Between Employer Contributions & Proportionate Share of Plan Contributions	-	344
Contributions Subsequent to the Measurement Date	2,942	-
<b>Totals</b>	<b>\$ 3,731</b>	<b>\$ 2,161</b>

The amount of \$226,253 reported as deferred outflows of resources related to OPEB resulting from the District contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2022.

	<b>SCRHITF</b>	<b>SCLTDITF</b>	<b>Total</b>
June 30,			
2021	\$ (186,607)	\$ (211)	\$ (186,818)
2022	(188,880)	(295)	(189,175)
2023	(192,478)	(403)	(192,881)
2024	(129,976)	(285)	(130,261)
2025	(102,714)	(54)	(102,768)
Thereafter	50,636	(122)	50,511
<b>TOTAL</b>	<b>\$ (750,019)</b>	<b>\$ (1,371)</b>	<b>\$ (751,390)</b>

**BARNWELL SCHOOL DISTRICT #19  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2021**

**NOTE 13 – POST EMPLOYMENT BENEFITS (CONT'D)**

**OPEB Expense**

Components of collective OPEB expense reported in the Allocation of the OPEB Expense and Deferred Outflows and Inflows of Resources Related to OPEB for the measurement period ended June 30, 2020 are presented below:

<b>Description</b>	<b>SCRHITF</b>	<b>SCLTDITF</b>
Service Cost	\$ 248,543	\$ 3,239
Interest on the Total OPEB Liability	202,466	480
Projected Earnings on Plan Investments	(15,812)	(445)
OPEB Plan Administrative Expense	398	41
due to Liabilities	102,057	(11)
Recognition of Outflow (Inflow) of Resources		
due to Assets	(1,134)	(156)
	<u>\$ 536,518</u>	<u>\$ 3,148</u>

**Payables to the OPEB Plan**

As of June 30, 2021, the District had \$30,584 in payables outstanding to the OPEB plans for its legally required contributions.

Additional items included in total aggregate OPEB expense are the current period amortized portions of deferred outflows and/or inflows of resources related to changes in employers' proportionate share of collective NOL and differences between actual employer contributions and proportionate share of total plan employer contributions.

**NOTE 14 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

For the fiscal year ended June 30, 2021, General Fund expenditures totaled \$5,638,068 and was more than the appropriated final budget of \$5,252,439, resulting in a negative variance of \$385,629.

**NOTE 15 - TAX ABATEMENT**

Barnwell County, South Carolina has two tax abatement programs which abate the Barnwell School District 19's property tax revenues from certain 2 PPAB 6638396v1 taxpayers. Those programs are the "Fee-in-Lieu of Ad Valorem Property Tax" ("FILOT") program and the "Special Source Revenue Credit" ("SSRC") program. The purpose of the FILOT program is to reduce the disparately higher property tax rates applied to manufacturing and certain commercial properties in South Carolina, which have previously impeded new and expanding business from locating in South Carolina. The purpose of the SSRC program is to enhance economic development by reducing property taxes for taxpayers that use the credit provided under the SSRC program to pay the cost of designing, acquiring, constructing, improving, or expanding (a) infrastructure serving the local government or the taxpayer's property, or (b) improved or unimproved real estate and personal property, including machinery and equipment used in the operation of a manufacturing or commercial enterprise. The County uses the SSRC program in connection with the FILOT program. The SSRC program further abates property tax revenues from certain qualifying taxpayers by applying a credit to such taxpayers' fee-in-lieu of ad valorem payment calculated under the FILOT program. Additionally, the County uses multicounty industrial or business parks ("MCIP") to effect the FILOT and SSRC programs which further abate the School District's property tax revenues from certain taxpayers. For tax year 2020, the gross dollar amount by which the School District's property tax revenues were abated under each of the programs described above pursuant to tax abatement agreements entered into by the County is as follows:

- FILOT Program (inclusive of agreements which also utilize the SSRC program) \$755,671, and
- MCIP: \$18,865

**BARNWELL SCHOOL DISTRICT #19**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2021**

**NOTE 16 – PUPIL ACTIVITY FUNDS**

As mentioned in Note 1, the District has adopted GASB Statement No. 84, “Fiduciary Activities.” The Pupil Activity Funds no longer meet the criteria established to be reported as Fiduciary Activities and are being reclassified as Governmental Activities and, more specifically, being reported as Special Revenue. As such, the following beginning balances are being adjusted for the change in reporting:

	Statement of Revenues, Expenditures, and Changes in Fund Balance – Governmental Funds Fund Balance	Statement of Activities Net Position	Statement of Changes in Fiduciary Net Position – Fiduciary Fund Net Position
Beginning Balance, July 1, 2020	\$ 1,984,567	\$ (7,384,723)	\$ 80,323
Adjustment	50,995	50,995	(50,995)
Beginning Balance, July 1, 2020, As Restated	\$ 2,035,562	\$ (7,333,728)	\$ 29,328

**NOTE 17 – CORONAVIRUS (COVID-19)**

On March 11, 2020, the World Health Organization (WHO) classified the COVID-19 outbreak as a pandemic. On March 13, the President of the United States declared a national emergency concerning the novel coronavirus disease (COVID-19) outbreak. The Coronavirus Aid, Relief, and Economic Security (CARES) Act was signed into law on March 27th, 2020 which included funds set aside for the Elementary and Secondary School Emergency Relief (ESSER) Fund for the purpose of providing local educational agencies with emergency relief funds to address the impact COVID-19 has had on elementary and secondary schools across the nation. Furthermore, on December 27, 2020, the Coronavirus Response and Relief Supplemental Appropriations Act (CRRSA) was signed into law providing additional funding for an Elementary and Secondary School Emergency Relief (ESSER II) Fund. The amount of ESSER and ESSER II funds expended by Barnwell School District #19 during fiscal year 2021 was \$421,906 and \$59,683, respectively.

COVID-19 has adversely affected, and may continue to adversely affect economic activity globally, nationally, and locally. The pandemic may continue to have a destabilizing effect on financial and economic activity and may increasingly have the potential to negatively impact the District’s funding and demand for its services. Further, COVID-19 may result in health or other government authorities requiring the closure of the District’s operations or those of the District’s suppliers and funding agencies, which could significantly disrupt the District’s operations. The District is doing everything in its power to mitigate the negative effects of the pandemic. However, the extent of the adverse impact of the COVID-19 outbreak on the District and whether the costs will exceed the allocated funding still cannot be predicted at this time.

**NOTE 18 – SUBSEQUENT EVENTS**

Management has evaluated all subsequent events through the date of our report for disclosure in the financial statements.

**BARNWELL SCHOOL DISTRICT #19**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2021**

**NOTE 19 –CONSOLIDATION**

With an effective date of July 24, 2021, the South Carolina General Assembly enacted legislation to consolidate Barnwell School District #19 with Barnwell School District #29 into one school district to be known as the Barnwell County Consolidated School District. The separate districts must be abolished on July 1, 2022 and the assets and liabilities of the two present school districts must be transferred to the Barnwell County Consolidated School District. The records and employees of the two present school districts must be transferred and assumed by the consolidated school district. Furthermore, the powers and duties of the two present districts' respective boards of trustees must be devolved on the board of trustees of the consolidated school district ("consolidated board"). During consolidation, the two present school districts may not:

- 1.) create new full-time or part-time district-level positions;
- 2.) approve, award, or authorize any salary increases, raises, bonuses, or severance pay or separation incentives of any type;
- 3.) create or incur new bonded indebtedness, except
  - a. general obligation bonds or bond/tax anticipation notes scheduled to mature and be paid in full prior to July 1, 2022, or
  - b. general obligation bonds maturing on or after July 1, 2022 that are issued in the case of an emergency in which case the present board must adopt a resolution declaring the emergency and specifying the necessity of the issue;
- 4.) approve request for out of state travel unless approved by the consolidated board; or
- 5.) make any significant district purchases (greater than \$50,000) unless approved by the consolidated board or essential to student health or safety.

**BARNWELL SCHOOL DISTRICT #19  
BLACKVILLE, SOUTH CAROLINA  
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE COLLECTIVE NET PENSION LIABILITY (SCRS)  
LAST 10 FISCAL YEARS  
YEAR ENDED JUNE 30, 2021**

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
District's proportion of the net pension liability (asset)	0.032169%	0.035026%	0.043479%	0.044418%	0.046730%	0.048572%	0.052021%	NA*	NA*	NA*
District's proportionate share of the net pension liability (asset)	\$ 8,219,824	\$ 7,997,994	\$ 9,742,160	\$ 9,999,206	\$ 9,981,459	\$ 9,211,914	\$ 8,956,292	NA*	NA*	NA*
District's covered-employee payroll	\$ 3,569,745	\$ 3,731,077	\$ 4,489,653	\$ 4,502,962	\$ 4,581,679	\$ 4,581,671	\$ 4,711,605	NA*	NA*	NA*
District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	230.26%	214.36%	216.99%	222.06%	217.86%	201.06%	190.09%	NA*	NA*	NA*
Plan fiduciary net position as a percentage of the total pension liability	50.70%	54.40%	54.10%	53.34%	52.90%	57.00%	59.90%	NA*	NA*	NA*

NA\* - Not Available

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.
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THE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY SCHEDULE ARE AN INTEGRAL PART OF THIS SCHEDULE.

**BARNWELL SCHOOL DISTRICT #19  
BLACKVILLE, SOUTH CAROLINA  
SCHEDULE OF DISTRICT CONTRIBUTIONS (SCRS)  
LAST 10 FISCAL YEARS  
YEAR ENDED JUNE 30, 2021**

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Contractually required contribution	\$ 511,730	\$ 538,531	\$ 564,252	\$ 518,071	\$ 500,480	\$ 496,412	\$ 500,624	NA*	NA*	NA*
Contributions in relation to the contractually required contribution	(511,730)	(538,531)	(564,252)	(518,071)	(500,480)	(496,412)	(500,624)	NA*	NA*	NA*
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
District's covered-employee payroll	\$ 3,569,745	\$ 3,731,077	\$ 4,489,653	\$ 4,502,962	\$ 4,581,679	\$ 4,581,671	\$ 4,711,605	NA*	NA*	NA*
Contributions as a percentage of covered-employee payroll	14.34%	14.43%	12.57%	11.51%	10.92%	10.83%	10.63%	NA*	NA*	NA*

NA\* - Not Available

<p>This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.</p>
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THE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY SCHEDULE ARE AN INTEGRAL PART OF THIS SCHEDULE.

**BARNWELL SCHOOL DISTRICT #19  
BARNWELL, SOUTH CAROLINA  
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY  
LAST 10 FISCAL YEARS  
YEAR ENDED JUNE 30, 2021**

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
District's proportion of the net OPEB liability - SC Retiree Health Insurance	0.039603%	0.042661%	0.052062%	0.052621%	0.052621%	NA*	NA*	NA*	NA*	NA*
District's proportion of the net OPEB liability - SC Long-term Disability Insurance	0.038516%	0.043084%	0.049860%	0.052135%	0.052135%	NA*	NA*	NA*	NA*	NA*
District's proportionate share of the net OPEB liability (asset):										
SC Retiree Health Insurance	\$ 7,051,347	\$ 6,450,994	\$ 7,377,490	\$ 7,127,428	\$ 7,613,538	NA*	NA*	NA*	NA*	NA*
SC Long-term Disability Insurance	117	848	1,528	945	362	NA*	NA*	NA*	NA*	NA*
<b>Total OPEB Liability</b>	<b>\$ 7,051,464</b>	<b>\$ 6,451,842</b>	<b>\$ 7,379,018</b>	<b>\$ 7,128,373</b>	<b>\$ 7,613,900</b>	<b>NA*</b>	<b>NA*</b>	<b>NA*</b>	<b>NA*</b>	<b>NA*</b>
District's covered-employee payroll	\$ 3,569,745	\$ 3,731,077	\$ 4,489,653	\$ 4,502,962	\$ 4,581,679	NA*	NA*	NA*	NA*	NA*
District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	197.53%	172.92%	164.36%	158.30%	166.18%	NA*	NA*	NA*	NA*	NA*
Plan fiduciary net position as a percentage of the total OPEB liability - SC Retiree Health Insurance	8.39%	8.44%	7.91%	7.60%	NA*	NA*	NA*	NA*	NA*	NA*
Plan fiduciary net position as a percentage of the total OPEB liability - SC Long-term Disability Insurance	99.29%	95.17%	95.20%	95.29%	NA*	NA*	NA*	NA*	NA*	NA*

NA\* - Not Available

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.
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THE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY SCHEDULE ARE AN INTEGRAL PART OF THIS SCHEDULE.

**BARNWELL SCHOOL DISTRICT #19**  
**BARNWELL, SOUTH CAROLINA**  
**SCHEDULE OF DISTRICT CONTRIBUTIONS (OPEB)**  
**LAST 10 FISCAL YEARS**  
**YEAR ENDED JUNE 30, 2021**

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
<b>SC Retiree Health Insurance</b>										
Contractually required contribution	\$ 225,048	\$ 225,730	\$ 246,931	\$ 240,008	\$ 244,203	NA*	NA*	NA*	NA*	NA*
Contributions in relation to the contractually required contribution	<u>(225,048)</u>	<u>(225,730)</u>	<u>(246,931)</u>	<u>(240,008)</u>	<u>(244,203)</u>	<u>NA*</u>	<u>NA*</u>	<u>NA*</u>	<u>NA*</u>	<u>NA*</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>SC Long-term Disability Insurance</b>										
Contractually required contribution	\$ 2,911	\$ 3,175	\$ 3,635	\$ 3,825	\$ 3,666	NA*	NA*	NA*	NA*	NA*
Contributions in relation to the contractually required contribution	<u>(2,911)</u>	<u>(3,175)</u>	<u>(3,635)</u>	<u>(3,825)</u>	<u>(3,666)</u>	<u>NA*</u>	<u>NA*</u>	<u>NA*</u>	<u>NA*</u>	<u>NA*</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Total Contributions</b>	\$ 227,959	\$ 228,905	\$ 250,566	\$ 243,833	\$ 247,869	NA*	NA*	NA*	NA*	NA*
District's covered-employee payroll	\$ 3,569,745	\$ 3,731,077	\$ 4,489,653	\$ 4,502,962	\$ 4,581,679	NA*	NA*	NA*	NA*	NA*
Contributions as a percentage of covered-employee payroll	6.39%	6.14%	5.58%	5.41%	5.41%	NA*	NA*	NA*	NA*	NA*
NA* - Not Available										

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.
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THE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY SCHEDULE ARE AN INTEGRAL PART OF THIS SCHEDULE.



**BARNWELL SCHOOL DISTRICT #19**  
**NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION**  
**JUNE 30, 2021**

**NOTE 1 - BUDGETS – MAJOR SPECIAL REVENUE FUNDS**

The District is legally required to adopt a budget only for the General Fund. Budgets for major special revenue funds are approved by the South Carolina Department of Education. The District maintains budgetary control over these special revenue funds as the fiscal agent providing statements of revenues and expenditures, budget and actual, and other financial reports as requested by the grantor.

**NOTE 2 -PENSIONS**

On April 25, 2017, Governor Henry McMaster signed into law the Retirement Funding and Administration Act of 2017 which became effective on July 1, 2017. This legislation increased the employer and employee contribution rates, established a ceiling on the employee contribution rate, lowered the assumed rate of return, required a scheduled reduction of the funding period, and addressed various governance issues including the assignment of the PEBA Board as custodian of the retirement trust funds and assignment of the Retirement System Investment Commission (RSIC) and PEBA as co-trustees.

The single discount rate was based on an expected rate of return on pension plan investments of 7.25%.

The inflation rate used in the current calculation of the pension liability was 2.75%.

**NOTE 3 - OTHER POSTEMPLOYMENT BENEFITS**

For the SCRHITF, the discount rate changed from 3.13% as of June 30, 2019 to 2.45% as of June 30, 2020; updates were also made to the healthcare trend rate assumption, including an adjustment to reflect the repeal of the “Cadillac Tax”.

For the SCLTDITF, The discount rate changed from 3.04% as of June 30, 2019 to 2.83% as of June 30, 2020.

**BARNWELL SCHOOL DISTRICT #19  
BLACKVILLE, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR THE YEAR ENDED JUNE 30, 2021**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<b>REVENUES</b>			
<b>1000 REVENUE FROM LOCAL SOURCES</b>			
1100 TAXES:			
1110 AD VALOREM TAXES	\$ 1,615,208	\$ 1,390,997	\$ (224,211)
1140 PENALTIES & INTEREST ON TAXES	914	-	(914)
1200 REVENUE FROM LOCAL GOVERNMENTAL UNITS OTHER THAN LEA'S:			
1280 REVENUE IN LIEU OF TAXES	409,000	766,678	357,678
1500 EARNINGS ON INVESTMENTS:			
1510 INTEREST ON INVESTMENTS	-	2,181	2,181
1900 OTHER REVENUE FROM LOCAL SOURCES			
1920 CONTRIBUTIONS & DONATIONS PRIVATE SOURCES	-	428	428
1999 REVENUE FROM OTHER LOCAL SOURCES	-	35,854	35,854
<b>TOTAL LOCAL SOURCES</b>	<u>2,025,122</u>	<u>2,196,138</u>	<u>171,016</u>
<b>2000 INTERGOVERNMENTAL REVENUE</b>			
2100 PAYMENTS FROM OTHER GOVERNMENTAL UNITS	-	2,500	2,500
<b>TOTAL INTERGOVERNMENTAL REVENUE</b>	<u>-</u>	<u>2,500</u>	<u>2,500</u>
<b>3000 REVENUE FROM STATE SOURCES</b>			
3130 SPECIAL PROGRAMS:			
3131 HANDICAPPED TRANSPORTATION	-	656	656
3160 SCHOOL BUS DRIVERS SALARY	-	58,698	58,698
3161 EAA BUS DRIVERS	-	206	206
3162 TRANSPORTATION WORKERS' COMPENSATION	-	3,651	3,651
3180 FRINGE BENEFITS EMPLOYER CONTRIBUTIONS	772,907	782,493	9,586
3181 RETIREE INSURANCE	205,793	172,189	(33,604)
3186 STATE AID TO CLASSROOMS	-	102,307	102,307

**BARNWELL SCHOOL DISTRICT #19  
BLACKVILLE, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR THE YEAR ENDED JUNE 30, 2021**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<b>3000 REVENUE FROM STATE SOURCES</b>			
3300 EDUCATION FINANCE ACT			
3310 FULL-TIME PROGRAMS:			
3311 KINDERGARTEN	\$ 95,076	\$ 70,310	\$ (24,766)
3312 PRIMARY	233,034	229,085	(3,949)
3313 ELEMENTARY	391,716	352,847	(38,869)
3314 HIGH SCHOOL	77,158	79,161	2,003
3315 TRAINABLE MENTALLY HANDICAPPED	4,240	-	(4,240)
3316 SPEECH HANDICAPPED (PART-TIME PROGRAM)	91,979	134,014	42,035
3317 HOMEBOUND	1,746	1,482	(264)
3320 PART-TIME PROGRAMS:			
3322 EDUCABLE MENTALLY HANDICAPPED	16,671	21,488	4,817
3323 LEARNING DISABILITIES	181,921	138,212	(43,709)
3326 ORTHOPEDICALLY HANDICAPPED	-	3,516	3,516
3327 VOCATIONAL	325,284	283,299	(41,985)
3330 OTHER EFA PROGRAMS:			
3331 AUTISM	12,659	15,478	2,819
3332 HIGH ACHIEVING STUDENTS	7,483	6,484	(999)
3334 LIMITED ENGLISH PROFICIENCY	6,652	8,233	1,581
3351 ACADEMIC ASSISTANCE	74,082	66,667	(7,415)
3352 PUPILS IN POVERTY	233,201	205,538	(27,663)
3353 DUAL CREDIT ENROLLMENT	8,678	6,963	(1,715)
3392 NBS EXCESS EFA FORUMULA	-	4,825	4,825
3800 STATE REVENUE IN LIEU OF TAXES:			
3810 REIMBURSEMENT FOR LOCAL PROPERTY TAX RELIEF	-	183,447	183,447
3820 HOMESTEAD EXEMPTION	-	104,349	104,349
3825 REIMBURSEMENT FOR PROPERTY TAX RELIEF - TIER III	-	376,234	376,234
3827 \$2.5 MILLION BONUS	157,953	7,558	(150,395)
3830 MERCHANT'S INVENTORY TAX	-	4,548	4,548
3840 MANUFACTURER DEPRECIATION REIMBURSEMENT	-	5,657	5,657
3890 OTHER STATE PROPERTY TAX REVENUE	-	54,933	54,933
3900 OTHER STATE REVENUE			
3999 REVENUE FROM OTHER STATE SOURCES	91,248	46,706	(44,542)
<b>TOTAL STATE SOURCES</b>	<u>2,989,481</u>	<u>3,531,234</u>	<u>541,753</u>
<b>TOTAL REVENUE ALL SOURCES</b>	<u>5,014,603</u>	<u>5,729,872</u>	<u>715,269</u>

**BARNWELL SCHOOL DISTRICT #19  
BLACKVILLE, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR THE YEAR ENDED JUNE 30, 2021**

<b>EXPENDITURES</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>VARIANCE FAVORABLE (UNFAVORABLE)</b>
<b>100 INSTRUCTION</b>			
110 GENERAL INSTRUCTION			
111 KINDERGARTEN PROGRAMS:			
100 SALARIES	\$ 183,593	\$ 168,026	\$ 15,567
200 EMPLOYEE BENEFITS	90,057	94,953	(4,896)
300 PURCHASED SERVICES	4,900	2,737	2,163
400 SUPPLIES AND MATERIALS	1,500	-	1,500
112 PRIMARY PROGRAMS:			
100 SALARIES	144,272	104,659	39,613
200 EMPLOYEE BENEFITS	51,043	48,571	2,472
300 PURCHASED SERVICES	3,900	2,379	1,521
400 SUPPLIES AND MATERIALS	500	-	500
600 OTHER OBJECTS	900	-	900
113 ELEMENTARY PROGRAMS:			
100 SALARIES	552,505	698,255	(145,750)
200 EMPLOYEE BENEFITS	216,200	325,394	(109,194)
300 PURCHASED SERVICES	12,596	14,056	(1,460)
400 SUPPLIES AND MATERIALS	3,000	167,614	(164,614)
600 OTHER OBJECTS	-	1,200	(1,200)
114 HIGH SCHOOL PROGRAMS:			
100 SALARIES	436,629	431,340	5,289
200 EMPLOYEE BENEFITS	196,606	216,836	(20,230)
300 PURCHASED SERVICES	7,070	7,007	63
400 SUPPLIES AND MATERIALS	2,500	742	1,758
600 OTHER OBJECTS	900	1,200	(300)
115 VOCATIONAL PROGRAMS:			
100 SALARIES	100,856	139,595	(38,739)
200 EMPLOYEE BENEFITS	51,847	77,147	(25,300)
300 PURCHASED SERVICES	55,078	54,865	213
500 CAPITAL OUTLAY	657	-	657
117 DRIVER EDUCATION PROGRAM			
300 PURCHASED SERVICES	3,400	-	3,400
121 EDUCABLE MENTALLY HANDICAPPED:			
100 SALARIES	-	500	(500)

**BARNWELL SCHOOL DISTRICT #19  
BLACKVILLE, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR THE YEAR ENDED JUNE 30, 2021**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
127 LEARNING DISABILITIES:			
100 SALARIES	\$ 148,578	\$ 154,952	\$ (6,374)
200 EMPLOYEE BENEFITS	59,910	70,515	(10,605)
300 PURCHASED SERVICES	-	39,354	(39,354)
137 PRESCHOOL HANDICAPPED - SELF-CONTAINED:			
300 PURCHASED SERVICES	3,000	-	3,000
141 GIFTED AND TALENTED-ACADEMIC:			
100 SALARIES	1,500	-	1,500
300 PURCHASED SERVICES	250	-	250
145 HOMEBOUND:			
100 SALARIES	2,000	-	2,000
200 EMPLOYEE BENEFITS	565	-	565
147 CDEPP:			
100 SALARIES	-	3,657	(3,657)
200 EMPLOYEE BENEFITS	-	1,860	(1,860)
149 OTHER SPECIAL PROGRAMS:			
100 SALARIES	-	852	(852)
200 EMPLOYEE BENEFITS	-	12	(12)
161 AUTISM:			
300 PURCHASED SERVICES	1,000	-	1,000
172 ELEMENTARY SUMMER SCHOOL:			
100 SALARIES		240	(240)
200 EMPLOYEE BENEFITS		18	(18)
<b>TOTAL INSTRUCTION</b>	<u>2,337,312</u>	<u>2,828,536</u>	<u>(491,224)</u>
<b>200 SUPPORTING SERVICES</b>			
210 PUPIL SERVICES			
211 ATTENDANCE AND SOCIAL WORK SERVICES:			
100 SALARIES	-	30,342	(30,342)
200 EMPLOYEE BENEFITS	-	3,167	(3,167)
400 SUPPLIES AND MATERIALS		656	(656)

**BARNWELL SCHOOL DISTRICT #19  
BLACKVILLE, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR THE YEAR ENDED JUNE 30, 2021**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
212 GUIDANCE SERVICES:			
100 SALARIES	\$ 133,443	\$ 137,422	\$ (3,979)
200 EMPLOYEE BENEFITS	55,218	53,750	1,468
300 PURCHASED SERVICES	600	-	600
400 SUPPLIES AND MATERIALS	-	8,015	(8,015)
213 HEALTH SERVICES:			
100 SALARIES	-	46,207	(46,207)
200 EMPLOYEE BENEFITS	-	12,491	(12,491)
300 PURCHASED SERVICES	700	60	640
400 SUPPLIES AND MATERIALS	900	2,497	(1,597)
221 IMPROVEMENT OF INSTRUCTION - CURRICULUM DEVELOPMENT:			
100 SALARIES	-	34,603	(34,603)
200 EMPLOYEE BENEFITS	-	16,080	(16,080)
300 PURCHASED SERVICES	-	317	(317)
222 LIBRARY AND MEDIA SERVICES:			
100 SALARIES	75,110	75,110	-
200 EMPLOYEE BENEFITS	35,135	33,576	1,559
400 SUPPLIES AND MATERIALS	3,000	2,508	492
223 SUPERVISION OF SPECIAL PROGRAMS:			
100 SALARIES	-	50,569	(50,569)
200 EMPLOYEE BENEFITS	-	15,218	(15,218)
300 PURCHASED SERVICES	1,500	161	1,339
224 IMPROVEMENT OF INSTRUCTION - INSERVICE & STAFF TRAINING:			
100 SALARIES	-	13,892	(13,892)
200 EMPLOYEE BENEFITS	-	5,249	(5,249)
300 PURCHASED SERVICES	-	32,570	(32,570)
230 GENERAL ADMINISTRATION SERVICES			
231 BOARD OF EDUCATION:			
200 EMPLOYEE BENEFITS	7,000	7,639	(639)
300 PURCHASED SERVICES	22,500	19,335	3,165
318 AUDIT SERVICES	64,000	72,950	(8,950)
400 SUPPLIES AND MATERIALS	-	453	(453)
600 OTHER OBJECTS	29,463	36,945	(7,482)

**BARNWELL SCHOOL DISTRICT #19  
BLACKVILLE, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR THE YEAR ENDED JUNE 30, 2021**

	<b>BUDGET</b>	<b>ACTUAL</b>	<b>VARIANCE FAVORABLE (UNFAVORABLE)</b>
232 OFFICE OF THE SUPERINTENDENT:			
100 SALARIES	\$ 93,067	\$ 80,794	\$ 12,273
200 EMPLOYEE BENEFITS	40,874	35,831	5,043
300 PURCHASED SERVICES	12,000	7,746	4,254
400 SUPPLIES AND MATERIALS	-	2,458	(2,458)
600 OTHER OBJECTS	3,500	3,672	(172)
233 SCHOOL ADMINISTRATION:			
100 SALARIES	275,998	221,549	54,449
200 EMPLOYEE BENEFITS	119,055	93,315	25,740
250 FINANCE AND OPERATIONS SERVICES			
252 FISCAL SERVICES:			
100 SALARIES	112,393	117,016	(4,623)
200 EMPLOYEE BENEFITS	48,447	50,725	(2,278)
300 PURCHASED SERVICES	16,400	11,818	4,582
400 SUPPLIES AND MATERIALS	32,500	29,779	2,721
253 FACILITIES ACQUISITION AND CONSTRUCTION			
300 PURCHASED SERVICES	700	587	113
254 OPERATION AND MAINTENANCE OF PLANT:			
100 SALARIES	189,281	160,740	28,541
200 EMPLOYEE BENEFITS	112,615	84,634	27,981
300 PURCHASED SERVICES	144,319	189,064	(44,745)
321 PUBLIC UTILITIES	35,200	40,986	(5,786)
400 SUPPLIES AND MATERIALS	52,320	50,508	1,812
470 ENERGY	373,994	206,291	167,703
600 OTHER OBJECTS	45,000	117	44,883
255 STUDENT TRANSPORTATION:			
100 SALARIES	58,883	52,086	6,797
200 EMPLOYEE BENEFITS	34,242	22,190	12,052
300 PURCHASED SERVICES	17,000	3,017	13,983
600 OTHER OBJECTS	1,500	1,490	10
256 FOOD SERVICE:			
200 EMPLOYEE BENEFITS	103,930	91,867	12,063
258 SECURITY:			
300 PURCHASED SERVICES	64,500	69,532	(5,032)
400 SUPPLIES AND MATERIALS	-	281	(281)

**BARNWELL SCHOOL DISTRICT #19  
BLACKVILLE, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR THE YEAR ENDED JUNE 30, 2021**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
264 STAFF SERVICES:			
100 SALARIES	\$ -	\$ 76,000	\$ (76,000)
200 EMPLOYEE BENEFITS	-	218	(218)
300 PURCHASED SERVICES	-	24,226	(24,226)
400 SUPPLIES AND MATERIALS	-	1,207	(1,207)
266 TECHNOLOGY AND DATA PROCESSING SERVICES:			
100 SALARIES	121,356	89,004	32,352
200 EMPLOYEE BENEFITS	51,426	37,396	14,030
300 PURCHASED SERVICES	94,500	103,611	(9,111)
400 SUPPLIES AND MATERIALS	6,300	29	6,271
270 SUPPORT SERVICES - PUPIL ACTIVITY			
271 PUPIL SERVICE ACTIVITIES:			
100 SALARIES	100,700	81,296	19,404
200 EMPLOYEE BENEFITS	30,058	21,143	8,915
300 PURCHASED SERVICES	6,500	5,500	1,000
400 SUPPLIES AND MATERIALS	10,000	17,990	(7,990)
600 OTHER OBJECTS	10,000	10,993	(993)
<b>TOTAL SUPPORTING SERVICES</b>	<u>2,847,127</u>	<u>2,808,488</u>	<u>38,639</u>
<b>400 OTHER CHARGES</b>			
<b>410 INTERGOVERNMENTAL EXPENDITURES</b>			
412 PAYMENTS TO OTHER GOVERNMENTAL UNITS			
720 TRANSITS	61,000	1,044	59,956
<b>TOTAL INTERGOVERNMENTAL EXPENDITURES</b>	<u>61,000</u>	<u>1,044</u>	<u>59,956</u>
<b>500 DEBT SERVICE</b>			
620 INTEREST	7,000	-	7,000
<b>TOTAL DEBT SERVICE</b>	<u>7,000</u>	<u>-</u>	<u>7,000</u>
<b>TOTAL EXPENDITURES</b>	<u>5,252,439</u>	<u>5,638,068</u>	<u>(385,629)</u>
<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(237,836)</u>	<u>91,804</u>	<u>329,640</u>



**BARNWELL SCHOOL DISTRICT #19  
BLACKVILLE, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR THE YEAR ENDED JUNE 30, 2021**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<b>INTERFUND TRANSFERS, FROM (TO) OTHER FUNDS:</b>			
5230 TRANSFER FROM SPECIAL REVENUE EIA FUND	\$ 167,975	\$ 141,822	\$ (26,153)
5280 TRANSFER FROM OTHER FUNDS INDIRECT COSTS	<u>69,861</u>	<u>-</u>	<u>(69,861)</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>237,836</u>	<u>141,822</u>	<u>(96,014)</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>\$ -</u>	233,626	<u>\$ 233,626</u>
<b>FUND BALANCE JULY 1, 2020</b>		<u>1,319,390</u>	
<b>FUND BALANCE JUNE 30, 2021</b>		<u>\$ 1,553,016</u>	

**BARNWELL SCHOOL DISTRICT #19  
BLACKVILLE, SOUTH CAROLINA  
SPECIAL REVENUE FUND  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR THE YEAR ENDED JUNE 30, 2021**

	TITLE I (BA PROJECTS) (201/202)	IDEA (CA PROJECTS) (203/204)	PRESCHOOL HANDICAPPED (CG PROJECTS) (205/206)	CATE (VA PROJECTS) (207/208)	OTHER DESIGNATED RESTRICTED STATE GRANTS	OTHER SPECIAL REVENUE PROGRAMS	PUPIL ACTIVITY FUNDS	TOTAL
<b>REVENUES</b>								
<b>1000 REVENUE FROM LOCAL SOURCES</b>								
1700 PUPIL ACTIVITIES:								
1730 PUPIL ORGANIZATION MEMBERSHIP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 61,554	\$ 61,554
1900 OTHER REVENUE FROM LOCAL SOURCES:								
1930 MEDICAID	-	-	-	-	-	12,686	-	12,686
1931 THERAPY ADJUSTMENT - MEDICAID	-	-	-	-	-	2,345	-	2,345
1999 REVENUE FROM OTHER LOCAL SOURCES	-	-	-	-	-	41,001	1,400	42,401
<b>TOTAL LOCAL SOURCES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>56,032</b>	<b>62,954</b>	<b>118,986</b>
<b>2000 INTERGOVERNMENTAL REVENUE</b>								
2300 PAYMENTS FROM NON-PROFIT ENTITIES	-	-	-	-	-	96,841	-	96,841
<b>TOTAL INTERGOVERNMENTAL REVENUE</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>96,841</b>	<b>-</b>	<b>96,841</b>
<b>3000 REVENUE FROM STATE SOURCES</b>								
3100 RESTRICTED STATE FUNDING:								
3110 OCCUPATIONAL EDUCATION:								
3118 EEDA CAREER SPECIALIST	-	-	-	-	48,465	-	-	48,465
3120 GENERAL EDUCATION:								
3127 STUDENT HEALTH AND FITNESS - PE TEACHERS	-	-	-	-	5,467	-	-	5,467
3130 SPECIAL PROGRAMS:								
3134 CHILD DEVELOPMENT EDUCATION PILOT PROGRAM	-	-	-	-	75,788	-	-	75,788
3135 DSS SNAP & E&T PROGRAM	-	-	-	-	47,118	-	-	47,118
3136 STUDENT HEALTH AND FITNESS - NURSES	-	-	-	-	21,939	-	-	21,939
3900 OTHER STATE REVENUE								
3994 PEBA NONEMPLOYER CONTRIBUTIONS	-	-	-	-	52,095	-	-	52,095
3995 CORONAVIRUS RELIEF	-	-	-	-	-	165,616	-	165,616
<b>TOTAL STATE SOURCES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>250,872</b>	<b>165,616</b>	<b>-</b>	<b>416,488</b>

**BARNWELL SCHOOL DISTRICT #19  
BLACKVILLE, SOUTH CAROLINA  
SPECIAL REVENUE FUND  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR THE YEAR ENDED JUNE 30, 2021**

	TITLE I (BA PROJECTS) (201/202)	IDEA (CA PROJECTS) (203/204)	PRESCHOOL HANDICAPPED (CG PROJECTS) (205/206)	CATE (VA PROJECTS) (207/208)	OTHER DESIGNATED RESTRICTED STATE GRANTS	OTHER SPECIAL REVENUE PROGRAMS	PUPIL ACTIVITY FUNDS	TOTAL
<b>4000 REVENUE FROM FEDERAL SOURCES</b>								
4200 OCCUPATIONAL EDUCATION:								
4210 VOCATIONAL AID, TITLE I	\$ -	\$ -	\$ -	\$ 22,778	\$ -	\$ -	\$ -	\$ 22,778
4300 ELEMENTARY AND SECONDARY EDUCATION ACT OF 1965:								
4310 TITLE I, BASIC STATE GRANT PROGRAMS	254,136	-	-	-	-	18,479	-	272,615
4312 RURAL & LOW - INCOME S/P TITLE VI	-	-	-	-	-	1,836	-	1,836
4314 SCHOOL IMPROVEMENT GRANT	-	-	-	-	-	127,520	-	127,520
4351 IMPROVING TEACHER QUALITY	-	-	-	-	-	58,273	-	58,273
4500 PROGRAMS FOR CHILDREN WITH DISABILITIES								
4510 INDIVIDUALS WITH DISABILITIES EDUCATION ACT (IDEA)	-	448,582	-	-	-	-	-	448,582
4520 PRE-SCHOOL GRANTS	-	-	3,189	-	-	-	-	3,189
4900 OTHER FEDERAL SOURCES:								
4924 21st CENTURY COMMUNITY LEARNING CENTER PROGRAM	-	-	-	-	-	58,556	-	58,556
4975 SC CARES ESSER REVENUE	-	-	-	-	-	421,906	-	421,906
4977 ESSER II REVENUE	-	-	-	-	-	59,683	-	59,683
4997 COMMUNITY SERVICE LEARNING GRANT	-	-	-	-	-	55,094	-	55,094
4999 REVENUE FROM OTHER FEDERAL SOURCES	-	-	-	-	-	300	-	300
<b>TOTAL FEDERAL SOURCES</b>	<b>254,136</b>	<b>448,582</b>	<b>3,189</b>	<b>22,778</b>	<b>-</b>	<b>801,647</b>	<b>-</b>	<b>1,530,332</b>
<b>TOTAL REVENUE ALL SOURCES</b>	<b>254,136</b>	<b>448,582</b>	<b>3,189</b>	<b>22,778</b>	<b>250,872</b>	<b>1,120,136</b>	<b>62,954</b>	<b>2,162,647</b>
<b>EXPENDITURES</b>								
<b>100 INSTRUCTION</b>								
110 GENERAL INSTRUCTION								
111 KINDERGARTEN PROGRAMS:								
100 SALARIES	-	-	-	-	-	4,813	-	4,813
200 EMPLOYEE BENEFITS	-	-	-	-	-	1,418	-	1,418
112 PRIMARY PROGRAMS:								
100 SALARIES	-	-	-	-	-	6,765	-	6,765
200 EMPLOYEE BENEFITS	-	-	-	-	-	1,648	-	1,648
113 ELEMENTARY PROGRAMS:								
100 SALARIES	32,644	-	-	-	-	21,624	-	54,268
200 EMPLOYEE BENEFITS	24,918	-	-	-	-	5,964	-	30,882
300 PURCHASED SERVICES	41,516	-	-	-	-	102,579	-	144,095
400 SUPPLIES AND MATERIALS	11,189	-	-	-	5,466	379,822	-	396,477

**BARNWELL SCHOOL DISTRICT #19  
BLACKVILLE, SOUTH CAROLINA  
SPECIAL REVENUE FUND  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR THE YEAR ENDED JUNE 30, 2021**

	TITLE I (BA PROJECTS) (201/202)	IDEA (CA PROJECTS) (203/204)	PRESCHOOL HANDICAPPED (CG PROJECTS) (205/206)	CATE (VA PROJECTS) (207/208)	OTHER DESIGNATED RESTRICTED STATE GRANTS	OTHER SPECIAL REVENUE PROGRAMS	PUPIL ACTIVITY FUNDS	TOTAL
114 HIGH SCHOOL PROGRAMS:								
100 SALARIES	\$ 9,211	\$ -	\$ -	\$ -	\$ -	\$ 13,624	\$ -	\$ 22,835
200 EMPLOYEE BENEFITS	13,008	-	-	-	-	3,831	-	16,839
300 PURCHASED SERVICES	-	-	-	-	-	17,849	-	17,849
400 SUPPLIES AND MATERIALS	3,434	-	-	-	-	22,621	-	26,055
115 VOCATIONAL PROGRAMS:								
300 PURCHASED SERVICES	-	-	-	13,556	-	-	-	13,556
400 SUPPLIES AND MATERIALS	-	-	-	1,200	-	1,888	-	3,088
120 EXCEPTIONAL PROGRAMS								
122 TRAINABLE MENTALLY HANDICAPPED:								
300 PURCHASED SERVICES	-	43,000	-	-	-	-	-	43,000
127 LEARNING DISABILITIES:								
100 SALARIES	-	28,661	-	-	-	15,705	-	44,366
200 EMPLOYEE BENEFITS	-	12,693	-	-	-	4,449	-	17,142
300 PURCHASED SERVICES	-	2,775	-	-	-	-	-	2,775
400 SUPPLIES AND MATERIALS	-	51,458	3,189	-	-	-	-	54,647
139 EARLY CHILDHOOD PROGRAMS:								
100 SALARIES	-	-	-	-	-	27,649	-	27,649
200 EMPLOYEE BENEFITS	-	-	-	-	-	14,586	-	14,586
300 PURCHASED SERVICES	-	-	-	-	-	1,655	-	1,655
400 SUPPLIES AND MATERIALS	-	-	-	-	-	2,831	-	2,831
147 FULL DAY 4K:								
100 SALARIES	-	-	-	-	47,889	-	-	47,889
200 EMPLOYEE BENEFITS	-	-	-	-	26,267	-	-	26,267
149 OTHER SPECIAL PROGRAMS:								
100 SALARIES	-	-	-	-	-	27,422	-	27,422
200 EMPLOYEE BENEFITS	-	-	-	-	-	12,905	-	12,905
300 PURCHASED SERVICES	-	-	-	-	-	65	-	65
160 OTHER EXCEPTIONAL PROGRAMS								
162 LIMITED ENGLISH PROFICIENCY:								
400 SUPPLIES AND MATERIALS	-	-	-	-	-	1,836	-	1,836
170 SUMMER SCHOOL PROGRAMS								
171 PRIMARY SUMMER SCHOOL:								
100 SALARIES	-	-	-	-	1,260	2,250	-	3,510
200 EMPLOYEE BENEFITS	-	-	-	-	371	663	-	1,034

**BARNWELL SCHOOL DISTRICT #19  
BLACKVILLE, SOUTH CAROLINA  
SPECIAL REVENUE FUND  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR THE YEAR ENDED JUNE 30, 2021**

	TITLE I (BA PROJECTS) (201/202)	IDEA (CA PROJECTS) (203/204)	PRESCHOOL HANDICAPPED (CG PROJECTS) (205/206)	CATE (VA PROJECTS) (207/208)	OTHER DESIGNATED RESTRICTED STATE GRANTS	OTHER SPECIAL REVENUE PROGRAMS	PUPIL ACTIVITY FUNDS	TOTAL
172 ELEMENTARY SUMMER SCHOOL:								
100 SALARIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,500	\$ -	\$ 3,500
200 EMPLOYEE BENEFITS	-	-	-	-	-	961	-	961
175 INSTRUCTIONAL PROGRAMS BEYOND REGULAR SCHOOL DAY:								
100 SALARIES	-	-	-	-	-	48,029	-	48,029
200 EMPLOYEE BENEFITS	-	-	-	-	-	10,869	-	10,869
300 PURCHASED SERVICES	-	-	-	-	-	901	-	901
400 SUPPLIES AND MATERIALS	-	-	-	-	-	6,087	-	6,087
180 ADULT/CONTINUING EDUCATIONAL PROGRAMS								
188 PARENTING/FAMILY LITERACY:								
100 SALARIES	10,000	-	-	-	-	-	-	10,000
200 EMPLOYEE BENEFITS	2,840	-	-	-	-	-	-	2,840
300 PURCHASED SERVICES	804	-	-	-	-	-	-	804
400 SUPPLIES AND MATERIALS	9,791	-	-	-	-	-	-	9,791
<b>TOTAL INSTRUCTION</b>	<b>159,355</b>	<b>138,587</b>	<b>3,189</b>	<b>14,756</b>	<b>81,253</b>	<b>766,809</b>	<b>-</b>	<b>1,163,949</b>
<b>200 SUPPORTING SERVICES</b>								
210 PUPIL SERVICES								
211 ATTENDANCE AND SOCIAL WORK:								
100 SALARIES	2,255	-	-	-	-	780	-	3,035
200 EMPLOYEE BENEFITS	16,844	-	-	-	-	209	-	17,053
400 SUPPLIES AND MATERIALS	461	-	-	-	-	-	-	461
212 GUIDANCE:								
100 SALARIES	-	-	-	-	-	1,113	-	1,113
200 EMPLOYEE BENEFITS	-	-	-	-	-	328	-	328
400 SUPPLIES AND MATERIALS	796	-	-	-	-	2,000	-	2,796
500 CAPITAL OUTLAY	-	-	-	5,405	-	-	-	5,405
213 HEALTH SERVICES:								
100 SALARIES	-	-	-	-	15,717	3,971	-	19,688
200 EMPLOYEE BENEFITS	-	-	-	-	6,222	1,169	-	7,391
300 PURCHASED SERVICES	-	96,344	-	-	-	130	-	96,474
400 SUPPLIES AND MATERIALS	-	2,099	-	-	-	-	-	2,099
214 PSYCHOLOGICAL SERVICES:								
300 PURCHASED SERVICES	-	46,200	-	-	-	2,000	-	48,200
400 SUPPLIES AND MATERIALS	-	3,963	-	-	-	-	-	3,963
217 CAREER SPECIALIST SERVICES:								
100 SALARIES	-	-	-	-	33,823	890	-	34,713
200 EMPLOYEE BENEFITS	-	-	-	-	14,642	262	-	14,904
500 CAPITAL OUTLAY	-	-	-	1,305	-	-	-	1,305

**BARNWELL SCHOOL DISTRICT #19  
BLACKVILLE, SOUTH CAROLINA  
SPECIAL REVENUE FUND  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR THE YEAR ENDED JUNE 30, 2021**

	<b>TITLE I (BA PROJECTS) (201/202)</b>	<b>IDEA (CA PROJECTS) (203/204)</b>	<b>PRESCHOOL HANDICAPPED (CG PROJECTS) (205/206)</b>	<b>CATE (VA PROJECTS) (207/208)</b>	<b>OTHER DESIGNATED RESTRICTED STATE GRANTS</b>	<b>OTHER SPECIAL REVENUE PROGRAMS</b>	<b>PUPIL ACTIVITY FUNDS</b>	<b>TOTAL</b>
220 INSTRUCTIONAL STAFF SERVICES								
221 IMPROV OF INSTRUCTION - CURRICULUM DEVELOPMENT:								
100 SALARIES	\$ 25,397	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,397
200 EMPLOYEE BENEFITS	5,828	-	-	-	-	-	-	5,828
300 PURCHASED SERVICES	2,739	-	-	-	-	-	-	2,739
400 SUPPLIES AND MATERIALS	5,496	-	-	-	-	-	-	5,496
223 SUPERVISION OF SPECIAL PROGRAMS:								
100 SALARIES	21,532	107,813	-	1,312	-	35,485	-	166,142
200 EMPLOYEE BENEFITS	10,691	35,497	-	-	-	11,772	-	57,960
300 PURCHASED SERVICES	285	2,537	-	-	-	34	-	2,856
400 SUPPLIES AND MATERIALS	500	8,887	-	-	-	6,494	-	15,881
224 IMPROVEMENT OF INSTRUCTION - INSERVICE TRAINING:								
100 SALARIES	-	-	-	-	32,828	8,624	-	41,452
200 EMPLOYEE BENEFITS	-	-	-	-	14,292	905	-	15,197
300 PURCHASED SERVICES	-	-	-	-	-	22,882	-	22,882
400 SUPPLIES AND MATERIALS	1,957	-	-	-	-	-	-	1,957
230 GENERAL ADMINISTRATION SERVICES								
233 SCHOOL ADMINISTRATION:								
100 SALARIES	-	-	-	-	-	57,255	-	57,255
200 EMPLOYEE BENEFITS	-	-	-	-	-	20,798	-	20,798
250 FINANCE AND OPERATIONS SERVICES								
251 STUDENT TRANSPORTATION (FEDERAL/DISTRICT MANDATED):								
100 SALARIES	-	6,204	-	-	-	2,828	-	9,032
200 EMPLOYEE BENEFITS	-	451	-	-	-	80	-	531
253 FACILITIES ACQUISITION AND CONSTRUCTION:								
300 PURCHASED SERVICES	-	-	-	-	-	29,400	-	29,400
254 OPERATION AND MAINTENANCE OF PLANT:								
400 SUPPLIES AND MATERIALS	-	-	-	-	-	58,770	-	58,770
255 STUDENT TRANSPORTATION:								
100 SALARIES	-	-	-	-	-	851	-	851
200 EMPLOYEE BENEFITS	-	-	-	-	-	195	-	195
300 PURCHASED SERVICES	-	-	-	-	-	25	-	25
260 CENTRAL SUPPORT SERVICES								
264 STAFF SERVICES:								
100 SALARIES	-	-	-	-	-	76,179	-	76,179
200 EMPLOYEE BENEFITS	-	-	-	-	-	3,667	-	3,667
300 PURCHASED SERVICES	-	-	-	-	-	1,160	-	1,160

**BARNWELL SCHOOL DISTRICT #19  
BLACKVILLE, SOUTH CAROLINA  
SPECIAL REVENUE FUND  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR THE YEAR ENDED JUNE 30, 2021**

	TITLE I (BA PROJECTS) (201/202)	IDEA (CA PROJECTS) (203/204)	PRESCHOOL HANDICAPPED (CG PROJECTS) (205/206)	CATE (VA PROJECTS) (207/208)	OTHER DESIGNATED RESTRICTED STATE GRANTS	OTHER SPECIAL REVENUE PROGRAMS	PUPIL ACTIVITY FUNDS	TOTAL
266 TECHNOLOGY AND DATA PROCESSING SERVICES: 200 EMPLOYEE BENEFITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 813	\$ -	\$ 813
270 SUPPORT SERVICES - PUPIL ACTIVITY								
271 PUPIL SERVICE ACTIVITIES: 600 OTHER OBJECTS	-	-	-	-	-	-	65,470	65,470
<b>TOTAL SUPPORTING SERVICES</b>	<u>94,781</u>	<u>309,995</u>	<u>-</u>	<u>8,022</u>	<u>117,524</u>	<u>351,069</u>	<u>65,470</u>	<u>946,861</u>
<b>400 INTERGOVERNMENTAL EXPENDITURES</b>								
414 MEDICAID PAYMENTS TO SDE 720 TRANSITS	-	-	-	-	-	1,664	-	1,664
419 PAYMENTS FROM NONEMPLOYER CONTRIBUTIONS 720 TRANSITS	-	-	-	-	52,095	-	-	52,095
<b>TOTAL INTERGOVERNMENTAL EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>52,095</u>	<u>1,664</u>	<u>-</u>	<u>53,759</u>
<b>TOTAL EXPENDITURES</b>	<u>254,136</u>	<u>448,582</u>	<u>3,189</u>	<u>22,778</u>	<u>250,872</u>	<u>1,119,542</u>	<u>65,470</u>	<u>2,164,569</u>
<b>EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	-	-	-	-	-	594	(2,516)	(1,922)
<b>FUND BALANCE JULY 1, 2020</b>	-	-	-	-	-	47,316	50,994	98,310
<b>FUND BALANCE JUNE 30, 2021</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 47,910</u>	<u>\$ 48,478</u>	<u>\$ 96,388</u>

**BARNWELL SCHOOL DISTRICT #19  
BLACKVILLE, SOUTH CAROLINA  
SPECIAL REVENUE FUND  
SUMMARY SCHEDULE FOR DESIGNATED STATE RESTRICTED GRANTS  
FOR THE YEAR ENDED JUNE 30, 2021**

<u>SUBFUND</u>	<u>REVENUE CODE</u>	<u>PROGRAMS</u>	<u>REVENUES</u>	<u>EXPENDITURES</u>	<u>SPECIAL REVENUE</u>		<u>SPECIAL REVENUE FUND UNEARNED REVENUE</u>
					<u>INTERFUND TRANSFERS IN/(OUT)</u>	<u>OTHER FUND TRANSFERS IN/(OUT)</u>	
919	3193	EDUCATION LICENSE PLATES	\$ -	\$ -	\$ -	\$ -	\$ 254
924	3134	CHILD DEVELOPMENT EDUCATION PILOT PROGRAM	75,788	75,788	-	-	11,720
928	3118	EEDA CAREER SPECIALIST	48,465	48,465	-	-	105,003
935	3135	READING COACHES	47,118	47,118	-	-	19,234
936	3136	STUDENT HEALTH AND FITNESS-NURSES	21,939	21,939	-	-	6,875
937	3127	STUDENT HEALTH AND FITNESS-PE TEACHERS	5,467	5,467	-	-	3,252
994	3994	NONEMPLOYEE CONTRIBUTIONS	52,095	52,095	-	-	-
			<u>\$ 250,872</u>	<u>\$ 250,872</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 146,338</u>



**BARNWELL SCHOOL DISTRICT #19  
BLACKVILLE, SOUTH CAROLINA  
LISTING OF LEA SUBFUND CODES AND TITLES  
FOR THE YEAR ENDED JUNE 30, 2021**

**OTHER DESIGNATED RESTRICTED STATE GRANTS**

919	EDUCATION LICENSE PLATES
924	CDEP EXPANSION
928	EEDA CAREER SPECIALIST
935	READING COACHES
936	STUDENT HEALTH AND FITNESS-NURSES
937	STUDENT HEALTH AND FITNESS-PE TEACHERS
994	PEBA NONEMPLOYER CONTRIBUTIONS

**OTHER SPECIAL REVENUE PROGRAMS**

150	FIRST STEPS
188	MEDICAID
210	TITLE IV SSAE
217	CORONAVIRUS RELIEF FUND
220	SC CARES / ESSER I
224	21ST CENTURY LEARNING CENTERS
225	CRRSA / ESSER II
237	TITLE 1 SCHOOL IMPROVEMENT
251	RURAL & LOW INCOME SCHOOL PROGRAM, TITLE VI
267	IMPROVING TEACHER QUALITY
720	ELEMENTARY SCHOOL PUPIL ACTIVITY FUNDS
730	MIDDLE SCHOOL PUPIL ACTIVITY FUNDS
740	HIGH SCHOOL PUPIL ACTIVITY FUNDS
800	SPECIAL NEEDS TRANSPORTATION
801	TEACHER GRANT WITH WALMART
803	ATTENDANCE IMPROVEMENT
804	SAVE THE CHILDREN

**BARNWELL SCHOOL DISTRICT #19  
BLACKVILLE, SOUTH CAROLINA  
EDUCATION IMPROVEMENT ACT  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE - ALL PROGRAMS  
FOR THE YEAR ENDED JUNE 30, 2021**

**REVENUES**

**3000 REVENUE FROM STATE SOURCES**

3502 ADEPT	\$	1,853
3518 FORMATIVE ASSESSMENT		5,913
3519 GRADE 10 ASSESSMENTS		2,520
3526 REFURBISHMENT OF K-8 SCIENCE KITS		445
3528 CAREER AND TECHNOLOGY EDUCATION EQUIPMENT		4,545
3529 EAA RETRAINING FUNDS		5,984
3533 TEACHER OF THE YEAR AWARDS		1,077
3538 STUDENTS AT RISK OF SCHOOL FAILURE		85,256
3541 CHILD DEVELOPMENT EDUCATION PILOT PROGRAM (CDEPP)		38,000
3550 TEACHER SALARY INCREASE		114,067
3555 SCHOOL EMPLOYER CONTRIBUTIONS		27,755
3557 SUMMER READING PROGRAM		14,286
3577 TEACHER SUPPLIES		10,725
3599 OTHER EIA		30,231
		342,657
<b>TOTAL STATE SOURCES</b>		<b>342,657</b>
<b>TOTAL REVENUE ALL SOURCES</b>		<b>342,657</b>

**EXPENDITURES**

**100 INSTRUCTION**

110 GENERAL INSTRUCTION

112 PRIMARY PROGRAMS:		
400 SUPPLIES AND MATERIALS		1,650
113 ELEMENTARY PROGRAMS:		
100 SALARIES		66,906
200 EMPLOYEE BENEFITS		11,807
400 SUPPLIES AND MATERIALS		5,945
114 HIGH SCHOOL PROGRAMS:		
100 SALARIES		2,480
200 EMPLOYEE BENEFITS		731
400 SUPPLIES AND MATERIALS		5,987

**BARNWELL SCHOOL DISTRICT #19  
BLACKVILLE, SOUTH CAROLINA  
EDUCATION IMPROVEMENT ACT  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE - ALL PROGRAMS  
FOR THE YEAR ENDED JUNE 30, 2021**

115 CAREER AND TECHNOLOGY EDUCATION PROGRAMS:	
300 PURCHASED SERVICES	\$ 600
400 SUPPLIES AND MATERIALS	525
500 CAPITAL OUTLAY	9,405
147 CDEPP:	
300 PURCHASED SERVICES	38,000
171 PRIMARY SUMMER SCHOOL:	
100 SALARIES	4,440
200 EMPLOYEE BENEFITS	1,095
400 SUPPLIES AND MATERIALS	8,207
	8,207
<b>TOTAL INSTRUCTION</b>	<b>157,778</b>
<b>200 SUPPORTING SERVICES</b>	
210 PUPIL SERVICES	
211 ATTENDANCE AND SOCIAL WORK:	
300 PURCHASED SERVICES	3,333
220 INSTRUCTIONAL STAFF SERVICES	
221 IMPROVEMENT OF INSTRUCTION - CURRICULUM DEVELOPMENT:	
300 PURCHASED SERVICES	6,019
500 CAPITAL OUTLAY	1,853
255 STUDENT TRANSPORTATION:	
100 SALARIES	420
200 EMPLOYEE BENEFITS	124
264 STAFF SERVICES:	
100 SALARIES	1,000
200 EMPLOYEE BENEFITS	77
266 DATA PROCESSING SERVICES:	
300 PURCHASED SERVICES	30,231
	30,231
<b>TOTAL SUPPORTING SERVICES</b>	<b>43,057</b>

**BARNWELL SCHOOL DISTRICT #19  
BLACKVILLE, SOUTH CAROLINA  
EDUCATION IMPROVEMENT ACT  
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE - ALL PROGRAMS  
FOR THE YEAR ENDED JUNE 30, 2021**

<b>TOTAL EXPENDITURES</b>	<u>\$ 200,835</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<u>141,822</u>
<b>OTHER FINANCING SOURCES (USES)</b>	
INTERFUND TRANSFERS, FROM (TO) OTHER FUNDS:	
420-710 TRANSFER TO GENERAL FUND	<u>(141,822)</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(141,822)</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES AND OTHER FINANCING USES</b>	-
<b>FUND BALANCE JULY 1, 2020</b>	<u>-</u>
<b>FUND BALANCE JUNE 30, 2021</b>	<u><u>\$ -</u></u>

**BARNWELL SCHOOL DISTRICT #19  
BLACKVILLE, SOUTH CAROLINA  
EDUCATION IMPROVEMENT ACT  
SUMMARY SCHEDULE BY PROGRAM  
FOR THE YEAR ENDED JUNE 30, 2021**

<b>PROGRAM</b>	<b>REVENUES</b>	<b>EXPENDITURES</b>	<b>OTHER FUND TRANSFERS IN/(OUT)</b>	<b>EIA FUND UNEARNED REVENUE</b>
3500 EDUCATION IMPROVEMENT ACT:				
3502 ADEPT	\$ 1,853	\$ 1,853	\$ -	\$ -
3507 AID TO DISTRICTS - TECHNOLOGY	-	-	-	16,983
3518 FORMATIVE ASSESSMENT	5,913	5,913	-	1,034
3519 GRADE 10 ASSESSMENTS	2,520	2,520	-	1,428
3526 REFURBISHMENT OF K-8 SCIENCE KITS	445	445	-	32,401
3528 INDUSTRY CERTIFICATIONS/CREDENTIALS	4,545	4,545	-	18,182
3529 CAREER AND TECHNOLOGY EDUCATION	5,984	5,984	-	79,781
3533 TEACHER OF THE YEAR AWARD	1,077	1,077	-	-
3538 STUDENTS AT RISK OF SCHOOL FAILURE	85,256	85,256	-	-
3541 CHILD DEVELOPMENT EDUCATION PILOT PROGRAM	38,000	38,000	-	2,000
3550 TEACHER SALARY INCREASE	114,067	-	(114,067)	-
3555 SCHOOL EMPLOYER CONTRIBUTIONS	27,755	-	(27,755)	-
3557 SUMMER READING PROGRAM	14,286	14,286	-	7,646
3577 TEACHER SUPPLIES	10,725	10,725	-	-
3595 EEDA - SUPPLIES AND MATERIALS - CAREER AWARENESS	-	-	-	2,537
3597 AID TO DISTRICTS	-	-	-	19,700
3599 OTHER EIA	30,231	30,231	-	8,252
<b>TOTALS</b>	<b>\$ 342,657</b>	<b>\$ 200,835</b>	<b>\$ (141,822)</b>	<b>\$ 189,944</b>

**BARNWELL SCHOOL DISTRICT #19  
BLACKVILLE, SOUTH CAROLINA  
DEBT SERVICE FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR THE YEAR ENDED JUNE 30, 2021**

**REVENUES**

**1000 REVENUE FROM LOCAL SOURCES**

1100 TAXES:

1110 AD VALOREM TAXES	\$	653,189
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1500 EARNINGS ON INVESTMENTS:

1510 INTEREST ON INVESTMENTS		197
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<b>TOTAL LOCAL SOURCES</b>		<u>653,386</u>
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**3000 REVENUE FROM STATE SOURCES**

3800 STATE REVENUE IN LIEU OF TAXES:

3820 HOMESTEAD EXEMPTION		110,642
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3840 MANUFACTURERS DEPRECIATION REIMBURSEMENT		14,949
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<b>TOTAL STATE SOURCES</b>		<u>125,591</u>
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<b>TOTAL REVENUE ALL SOURCES</b>		<u>778,977</u>
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**EXPENDITURES**

500 DEBT SERVICE:

610 REDEMPTION OF PRINCIPAL		631,434
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620 INTEREST		12,600
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690 OTHER OBJECTS		20
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<b>TOTAL EXPENDITURES</b>		<u>644,054</u>
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<b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>		134,923
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<b>FUND BALANCE JULY 1, 2020</b>		<u>258,555</u>
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<b>FUND BALANCE JUNE 30, 2021</b>	\$	<u><u>393,478</u></u>
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**BARNWELL SCHOOL DISTRICT #19  
BLACKVILLE, SOUTH CAROLINA  
SCHOOL BUILDING FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR THE YEAR ENDED JUNE 30, 2021**

**REVENUES**

**1000 REVENUE FROM LOCAL SOURCES**

1500 EARNINGS ON INVESTMENTS:

1510 INTEREST ON INVESTMENTS \$ 675

**TOTAL REVENUE ALL SOURCES** 675

**EXPENDITURES**

250 FINANCE AND OPERATIONS

253 FACILITIES ACQUISITION & CONSTRUCTION:

500 CAPITAL OUTLAY

520 CONSTRUCTION SERVICES 139,980

**TOTAL SUPPORTING SERVICES** 139,980

**500 DEBT SERVICE**

319 LEGAL SERVICES 22,895

690 OTHER OBJECTS 865

**TOTAL DEBT SERVICE** 23,760

**TOTAL EXPENDITURES** 163,740

**EXCESS (DEFICIENCY) OF REVENUES  
OVER EXPENDITURES** (163,065)

**FUND BALANCE JULY 1, 2020** 359,307

**FUND BALANCE JUNE 30, 2021** \$ 196,242

**BARNWELL SCHOOL DISTRICT #19  
BLACKVILLE, SOUTH CAROLINA  
FOOD SERVICE FUND  
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS  
FOR THE YEAR ENDED JUNE 30, 2021**

**REVENUES**

**1000 REVENUE FROM LOCAL SOURCES**

1600 FOOD SERVICE:

1630 SPECIAL SALES TO PUPILS	\$	402
1640 LUNCH SALES TO ADULTS		3,983
1670 CATERING		1,281
		5,666

1900 OTHER REVENUE FROM LOCAL SOURCES:

1999 REVENUE FROM OTHER LOCAL SOURCES		11,874
		11,874

**TOTAL LOCAL SOURCES**

17,540

**4000 REVENUE FROM FEDERAL SOURCES**

4800 USDA REIMBURSEMENT:

4810 SCHOOL LUNCH AND AFTER SCHOOL SNACKS PROGRAM		210,492
4830 SCHOOL BREAKFAST PROGRAM		128,474
4860 FRESH FRUITS & VEGETABLES PROGRAM		17,124

4900 OTHER FEDERAL SOURCES:

4991 USDA COMMODITIES		38,008
		38,008

**TOTAL FEDERAL SOURCES**

394,098

**TOTAL REVENUE ALL SOURCES**

411,638



**BARNWELL SCHOOL DISTRICT #19  
BLACKVILLE, SOUTH CAROLINA  
FOOD SERVICE FUND  
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS  
FOR THE YEAR ENDED JUNE 30, 2021**

**EXPENSES**

256 FOOD SERVICE:

100 SALARIES	\$	149,564
300 PURCHASED SERVICES		9,774
400 SUPPLIES AND MATERIALS		187,377
500 CAPITAL OUTLAY		20,005
600 OTHER OBJECTS		2,063
		2,063

**TOTAL FOOD SERVICE EXPENSES** 368,783

**INTERGOVERNMENTAL EXPENSES**

412 PAYMENTS TO OTHER GOVERNMENTAL UNITS:

720 TRANSITS		37,388
		37,388

**TOTAL EXPENSES** 406,171

**NET PROFIT (LOSS)** 5,467

**RETAINED EARNINGS JULY 1, 2020** 170,247

**RETAINED EARNINGS JUNE 30, 2021** \$ 175,714

**BARNWELL SCHOOL DISTRICT #19  
BLACKVILLE, SOUTH CAROLINA  
TRUST FUND - SOL BLATT, JR. SCHOLARSHIP FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR THE YEAR ENDED JUNE 30, 2021**

<b>REVENUES</b>	
<b>1000 REVENUE FROM LOCAL SOURCES</b>	
1500 EARNINGS ON INVESTMENTS	
1510 INTEREST ON INVESTMENTS	\$ 54
<b>EXPENDITURES</b>	<u>-</u>
<b>EXCESS / DEFICIENCY OF REVENUES OVER (UNDER) EXPENDITURES</b>	54
<b>BEGINNING FUND BALANCE</b>	<u>10,517</u>
<b>ENDING FUND BALANCE</b>	<u><u>\$ 10,571</u></u>

**BARNWELL SCHOOL DISTRICT #19  
 BLACKVILLE, SOUTH CAROLINA  
 TRUST FUND - D. FRED COHOON SCHOLARSHIP FUND  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 FOR THE YEAR ENDED JUNE 30, 2021**

<b>REVENUES</b>	
<b>1000 REVENUE FROM LOCAL SOURCES</b>	
1500 EARNINGS ON INVESTMENTS	
1510 INTEREST ON INVESTMENTS	\$ 6
<b>EXPENDITURES</b>	<u>-</u>
<b>EXCESS / DEFICIENCY OF REVENUES OVER (UNDER)</b>	
<b>EXPENDITURES</b>	6
<b>BEGINNING FUND BALANCE</b>	<u>1,660</u>
<b>ENDING FUND BALANCE</b>	<u><u>\$ 1,666</u></u>

**BARNWELL SCHOOL DISTRICT #19  
 BLACKVILLE, SOUTH CAROLINA  
 TRUST FUND - DANNY STOUDEMIRE SCHOLARSHIP FUND  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 FOR THE YEAR ENDED JUNE 30, 2021**

<b>REVENUES</b>	
<b>1000 REVENUES FROM LOCAL SOURCES</b>	
1500 EARNINGS ON INVESTMENTS	
1510 INTEREST ON INVESTMENTS	\$ 83
<b>EXPENDITURES</b>	<u>-</u>
<b>EXCESS / DEFICIENCY OF REVENUES OVER (UNDER) EXPENDITURES</b>	83
<b>BEGINNING FUND BALANCE</b>	<u>13,501</u>
<b>ENDING FUND BALANCE</b>	<u><u>\$ 13,584</u></u>

**BARNWELL SCHOOL DISTRICT #19  
 BLACKVILLE, SOUTH CAROLINA  
 TRUST FUND - HAWKS HIT HARDER SCHOLARSHIP FUND  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 FOR THE YEAR ENDED JUNE 30, 2021**

<b>REVENUES</b>	
<b>1000 REVENUES FROM LOCAL SOURCES</b>	
1500 EARNINGS ON INVESTMENTS	
1510 INTEREST ON INVESTMENTS	\$ 3
<b>EXPENDITURES</b>	<u>-</u>
<b>EXCESS / DEFICIENCY OF REVENUES OVER (UNDER) EXPENDITURES</b>	3
<b>BEGINNING FUND BALANCE</b>	<u>3,650</u>
<b>ENDING FUND BALANCE</b>	<u><u>\$ 3,653</u></u>

**BARNWELL SCHOOL DISTRICT #19  
BLACKVILLE, SOUTH CAROLINA  
DETAILED SCHEDULE OF  
DUE TO STATE DEPARTMENT OF EDUCATION/FEDERAL GOVERNMENT  
FOR THE YEAR ENDED JUNE 30, 2021**

<b>PROGRAM</b>	<b>GRANT OR PROJECT NUMBER</b>	<b>REVENUE &amp; SUBFUND CODE</b>	<b>DESCRIPTION</b>	<b>AMOUNT DUE TO SDE/FEDERAL GOVERNMENT</b>	<b>STATUS OF AMOUNTS DUE TO GRANTORS</b>
CRF PUPIL FUNDING	NOT RELEVANT	3995 / 217	NON-EXPENDED FUNDS	\$ 4,301.84	UNPAID
21ST CENTURY	84.287 / H63010006918	4924 / 224	OVERCLAIMED FUNDS		
			100-100	3,300.00	UNPAID
			100-200	945.97	UNPAID
SCHOOL IMPROVEMENT GRANT	84.377 / H63010010415	4314 / 234	OVERCLAIMED FUNDS		
			233-100	1,250.00	UNPAID
			233-200	578.11	UNPAID
			264-100	16,178.76	UNPAID
			264-200	1,237.68	UNPAID
TEACHER SUPPLIES	EIA	3577 / 377	NON-EXPENDED FUNDS	275.00	UNPAID
				<u>\$ 28,067.36</u>	

**BARNWELL SCHOOL DISTRICT #19  
BLACKVILLE, SOUTH CAROLINA  
LOCATION RECONCILIATION SCHEDULE  
FOR THE YEAR ENDED JUNE 30, 2021**

LOCATION			COST	TOTAL
<u>ID</u>	<u>LOCATION DESCRIPTION</u>	<u>EDUCATION LEVEL</u>	<u>TYPE</u>	<u>EXPENDITURES</u>
00	DISTRICT-WIDE	NON-SCHOOLS	CENTRAL	\$ 2,724,826
01	BLACKVILLE-HILDA HIGH SCHOOL	HIGH SCHOOLS	SCHOOL	2,079,947
03	MACEDONIA ELEMENTARY SCHOOL	ELEMENTARY SCHOOLS	SCHOOL	4,243,947
04	BLACKVILLE-MIDDLE SCHOOL	MIDDLE SCHOOL	SCHOOL	54,465
08	FIRST STEPS-OLD MIDDLE SCHOOL	NON-SCHOOLS	CENTRAL	40,327
12	BUS DRIVERS	NON-SCHOOLS	CENTRAL	73,925
<b>TOTAL EXPENDITURES/DISBURSEMENTS FOR ALL FUNDS</b>				<b><u>\$ 9,217,437</u></b>

THE ABOVE EXPENDITURES ARE RECONCILED TO THE DISTRICT'S FINANCIAL STATEMENTS AS FOLLOWS:

GENERAL FUND (SUBFUND 100'S)	\$ 5,638,068
SPECIAL REVENUE FUND (SUBFUND 200'S, 900'S, 700'S, SOME 800'S)	2,164,569
SPECIAL REVENUE EIA FUND (SUBFUND 300'S)	200,835
DEBT SERVICE FUND (SUBFUND 400'S)	644,054
CAPITAL PROJECTS FUND (SCHOOL BUILDING) (SUBFUND 500'S)	163,740
PROPRIETARY FUND (FOOD SERVICE) (SUBFUND 600'S)	406,171
<b>TOTAL EXPENDITURES/DISBURSEMENTS FOR ALL FUNDS</b>	<b><u>\$ 9,217,437</u></b>

**BARNWELL SCHOOL DISTRICT #19  
BLACKVILLE, SOUTH CAROLINA  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED JUNE 30, 2021**

LEA Subfund Code	Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Pass-Through Grantor's Number	Total Expenditures
<b><u>U.S. DEPARTMENT OF AGRICULTURE</u></b>				
<b>Passed Through S. C. Department of Education:</b>				
<b>Child Nutrition Cluster:</b>				
Non-Cash Assistance (Commodities):				
600	National School Lunch Program	10.555	N/A	\$ 38,008
<b>Non-Cash Assistance Subtotal</b>				<b>38,008</b>
Cash Assistance:				
600	School Breakfast Program	10.553	H63010103221	116,212
600	School Breakfast Program	10.553	H63010103220	12,262
600	National School Lunch Program	10.555	H63010103221	190,390
600	National School Lunch Program	10.555	H63010103220	20,102
<b>Cash Assistance Subtotal</b>				<b>338,966</b>
<b>Child Nutrition Cluster Total</b>				<b>376,974</b>
Cash Assistance:				
600	Fresh Fruits & Vegetables	10.582	H63010002121	10,573
600	Fresh Fruits & Vegetables	10.582	H63010002120	6,551
<b>Total 10.582</b>				<b>17,124</b>
<b>TOTAL U.S. DEPARTMENT OF AGRICULTURE</b>				<b>394,098</b>
<b><u>U.S. DEPARTMENT OF EDUCATION</u></b>				
<b>Passed Through S.C. Department of Education:</b>				
201	Title I - Carryover from Prior Year	84.010	H63010100119	9,328
201	Title I - Regular	84.010	H63010100120	92,315
201	Title I - Regular	84.010	H63010100121	152,492
237	Targeted School Improvement	84.010A	H63010100119	8,584
237	Targeted School Improvement	84.010A	H63010100121	9,895
<b>Total Title I Program</b>				<b>272,614</b>
203	IDEA - Regular	84.027	H63010100919	123,441
203	IDEA - Regular (Supplemental)	84.027	H63010100919	30,455
203	IDEA - Regular	84.027	H63010100920	294,686
205	Handicapped Preschool Grant	84.173	H63010100819	3,189
<b>Total IDEA Cluster</b>				<b>451,771</b>

THE ACCOMPANYING NOTE IS AN INTEGRAL PART OF THIS SCHEDULE.



**BARNWELL SCHOOL DISTRICT #19  
BLACKVILLE, SOUTH CAROLINA  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED JUNE 30, 2021**

LEA Subfund Code	Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Pass-Through Grantor's Number	Total Expenditures
<b><u>U.S. DEPARTMENT OF EDUCATION (cont'd)</u></b>				
207	Occupational Education (Subprogram 01)	84.048	H63010107121	\$ 16,655
207	Occupational Education (Subprogram 02)	84.048	H63010107121	1,305
207	Occupational Education (Subprogram 11)	84.048	H63010107121	3,506
207	Occupational Education (Subprogram 15)	84.048	H63010107121	1,312
	<b>Total 84.048</b>			<u>22,778</u>
210	Student Support and Academic Enrichment Grants	84.424A	H63010100319	5,421
210	Student Support and Academic Enrichment Grants	84.424A	H63010100320	27,756
210	Student Support and Academic Enrichment Grants	84.424A	H63010100321	21,918
	<b>Total 84.424A</b>			<u>55,095</u>
220	SC CARES - ESSER (Covid-19 Emergency Funding)	84.425D	H63010497520	421,906
225	CRRSA - ESSER II (Covid-19 Emergency Funding)	84.425D	H63010497522	59,683
	<b>Total 84.425D</b>			<u>481,589</u>
224	21st Century Program (Subprogram 50)	84.287	H63010006920	4,596
224	21st Century Program (Subprogram 50)	84.287	H63010006921	53,960
	<b>Total 84.287</b>			<u>58,556</u>
234	School Improvement Grant - 20	84.377	H63010010415	19,245
234	School Improvement Grant - 21	84.377	H63010010416	108,276
	<b>Total 84.377</b>			<u>127,521</u>
251	Rural & Low Income Schools	84.358	H63010007020	1,836
	<b>Total 84.358</b>			<u>1,836</u>
267	Improving Teacher Quality	84.367	H63010006820	15,167
267	Supporting Effective Instruction	84.367	H63010006819	11,331
267	Supporting Effective Instruction	84.367	H63010006820	31,775
	<b>Total 84.367</b>			<u>58,273</u>
	<b>TOTAL U.S. DEPARTMENT OF EDUCATION</b>			<u>1,530,033</u>
<b><u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u></b>				
<b>Passed Through S.C. Department of Education:</b>				
803	Youth Risk Behavior Survey	93.079	H63010016221	300
	<b>Total 93.079</b>			<u>300</u>
	<b>TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</b>			<u>300</u>
	<b>TOTAL FEDERAL FINANCIAL ASSISTANCE EXPENDED</b>			<u>\$ 1,924,431</u>

THE ACCOMPANYING NOTE IS AN INTEGRAL PART OF THIS SCHEDULE.

**BARNWELL SCHOOL DISTRICT #19  
BLACKVILLE, SOUTH CAROLINA  
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
YEAR ENDED JUNE 30, 2021**

**1. GENERAL**

The accompanying Schedule of Expenditures of Federal Awards (the "Schedule") presents the activity of all federal award programs of Barnwell School District #19, Blackville, South Carolina (the "School District") for the year ended June 30, 2021. All federal awards received directly from federal agencies, as well as those passed through other government agencies, are included on the Schedule.

**2. BASIS OF ACCOUNTING**

The accompanying Schedule is presented using the modified accrual basis of accounting.

**3. RELATIONSHIP TO FINANCIAL STATEMENTS**

Federal award expenditures are reported in the School District's financial statements as expenditures in the Special Revenue Fund and operating expenses in the Proprietary Fund.

**4. RELATIONSHIP TO FEDERAL FINANCIAL REPORTS**

Amounts reported in the accompanying Schedule agree with the amounts reported in the related federal financial reports except for timing differences relating to expenditures made subsequent to the filing of the federal financial reports.

**5. DE MINIMIS INDIRECT COST RATE**

The District has not elected to use the 10% de minimis indirect cost rate.

**PARTNERS**

C.C. McGregor, CPA  
1906-1968

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J.R. Matthews II, CPA  
C.D. Hinchee, CPA  
G.P. Davis, CPA  
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H.S. Mims, CPA  
T. Solorzano, CPA  
C.W. Bolen, CPA

W.C. Sanders, CPA  
C.L.T. Valentine, CPA  
C.D. Radley, CPA  
\*Active Retired

## INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Trustees  
Barnwell School District #19  
Blackville, South Carolina

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Barnwell School District #19 as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise Barnwell School District #19’s basic financial statements and have issued our report thereon dated November 30, 2021.

### Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Barnwell School District #19’s internal control over financial reporting (internal control) to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Barnwell School District #19’s internal control. Accordingly, we do not express an opinion on the effectiveness of Barnwell School District #19’s internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and questioned costs as 2021-001, 2021-002, and 2021-003 to be material weaknesses.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit the attention by those charged with governance. We consider the deficiency described in the accompanying schedule of findings and questioned costs as 2021-004 to be a significant deficiency.

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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

(continued)

**Compliance and Other Matters**

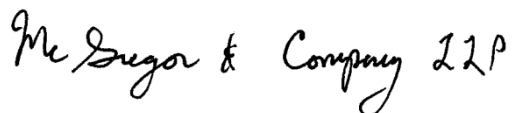
As part of obtaining reasonable assurance about whether Barnwell School District #19's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance that is required to be reported under *Government Auditing Standards* and which is described in the accompanying schedule of findings and questioned costs as item 2021-005.

**Barnwell School District #19's Response to Findings**

Management's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. Barnwell School District #19's responses were not subjected to the auditing procedures applied in the audit of the financial statement and, accordingly, we express no opinion on them.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of the audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Barnwell, South Carolina  
November 30, 2021

**PARTNERS**

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1906-1968

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C.D. Radley, CPA  
*\*Active Retired*

## INDEPENDENT AUDITOR’S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Board of Trustees  
Barnwell School District #19  
Blackville, South Carolina

### Report on Compliance for Each Major Federal Program

We have audited Barnwell School District #19’s compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Barnwell School District #19’s major federal programs for the year ended June 30, 2021. Barnwell School District #19’s major federal programs are identified in the summary of auditor’s results section of the accompanying Schedule of Findings and Questioned Costs.

### Management’s Responsibility

Management is responsible for compliance with the requirements of federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs

### Auditor’s Responsibility

Our responsibility is to express an opinion on compliance for each of Barnwell School District #19’s major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Title 2 *U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Barnwell School District #19’s compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Barnwell School District #19’s compliance.

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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR  
EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE  
REQUIRED BY THE UNIFORM GUIDANCE  
(continued)**

**Basis for Qualified Opinion on Title I Program**

As described in the accompanying schedule of findings and questioned cost, Barnwell School District #19 did not comply with requirements regarding CFDA 84.010 Title I, Part A, as described in finding number 2021-006 for Reporting. Compliance with such requirements is necessary, in our opinion, for Barnwell School District #19 to comply with the requirements applicable to that program.

**Qualified Opinion on Title I Program**

In our opinion, except for the noncompliance described in the Basis for Qualified Opinion paragraph, Barnwell School District #19 complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on the Title I Program for the year ended June 30, 2021.

**Unmodified Opinion on Each of the Other Major Federal Programs**

In our opinion, Barnwell School District #19 complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2021.

**Other Matters**

Barnwell School District #19's response to the noncompliance findings identified in our audit is described in the accompanying schedule of findings and questioned costs. Barnwell School District #19's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

**Report on Internal Control over Compliance**

Management of Barnwell School District #19 is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Barnwell School District #19's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program in order to determine the auditing procedures for the purpose of expressing our opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Barnwell School District #19's internal control over compliance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. However, as discussed below, we did identify a certain deficiency in internal control over compliance that we consider to be a material weakness.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 2021-006 to be a material weakness.

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR  
EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE  
REQUIRED BY THE UNIFORM GUIDANCE**

(continued)

*A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit the attention by those charged with governance. We did not identify any significant deficiencies in internal controls over compliance.

Barnwell School District #19's response to the internal control over compliance finding identified in our audit is described in the accompanying schedule of findings and questioned costs. Barnwell School District #19's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*McGee & Company LLP*

Barnwell, South Carolina  
November 30, 2021

**BARNWELL SCHOOL DISTRICT #19  
BLACKVILLE, SOUTH CAROLINA  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
YEAR ENDED JUNE 30, 2021**

**A. SUMMARY OF AUDIT RESULTS**

**Financial Statements**

Type of Auditors' Report Issued: Unmodified

Internal Control Over Financial Reporting:

Material Weakness(es) Identified?	<u>  X  </u>	Yes	<u>      </u>	No
Significant Deficiencies Identified That Are Not Considered To Be Material Weaknesses	<u>  X  </u>	Yes	<u>      </u>	None Reported
Noncompliance Material to Financial Statements Noted	<u>  X  </u>	Yes	<u>      </u>	No

**Federal Awards**

Internal Control Over Major Federal Programs:

Material Weakness(es) Identified?	<u>  X  </u>	Yes	<u>      </u>	No
Significant Deficiencies Identified That Are Not Considered To Be Material Weaknesses	<u>      </u>	Yes	<u>  X  </u>	None Reported

Type of Auditors' Report Issued on Compliance for Major Federal Programs: Qualified for Title I Program; Unmodified for All Other Major Programs

Any Audit Findings Disclosed That are Required To be Reported in Accordance With The Uniform Guidance	<u>  X  </u>	Yes	<u>      </u>	No
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**Identification of Major Federal Programs:**

<u>Name of Federal Program</u>	<u>CFDA</u>
Title I Program	84.010
Elementary and Secondary School Emergency Relief Fund	84.425
Food Service Cluster	10.553, 10.555

Dollar Threshold Used to Distinguish Between Type A and Type B Programs: \$750,000.

Auditee qualified as low-risk auditee?	<u>      </u>	Yes	<u>  X  </u>	No
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**BARNWELL SCHOOL DISTRICT #19  
BLACKVILLE, SOUTH CAROLINA  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
YEAR ENDED JUNE 30, 2021**

**B. FINDINGS – FINANCIAL STATEMENTS AUDIT**

**Finding 2021-001 (Internal Control – Material Weakness)**

**Due from County Treasurer**

**Condition:** The amount due from County Treasurer was not properly reconciled to the County Treasurer’s records. The Treasurer collects property taxes and other state revenues each month and turns these funds over to the District.

**Criteria:** Effective internal controls and sound fiscal management require that all revenues be recorded correctly and timely. Account balances should be reconciled to the County Treasurer’s records monthly, with any funds not received and deposited recorded as Due from County Treasurer.

**Effect of Condition:** Without accurate reconciliations of County Treasurer records with District records, certain transactions may not be recorded on a current basis. Also, interim financial information will not be complete or accurate without timely reconciliations.

**Cause:** The Finance Director for the District and the Treasurer for the County have been working together throughout the year to reconcile the accounts. The Finance Director was able to identify several items that were inappropriately applied on the County’s reports and worked with the Treasurer to correct those items. Nonetheless, there were still certain transactions that were not properly recorded at year end.

**Recommendation:** The District should employ effective internal controls over funds held at the County Treasurer’s office to assure that all transactions are posted accurately to the general ledger and amounts recorded as due from County Treasurer agree to amounts due to the District as provided in the County Treasurer’s records.

**Auditee Response:** Management agrees with the auditor’s recommendations. Finance staff will reconcile the general ledger to the County Treasurer’s report on a monthly basis to ensure all transactions are properly recorded and posted. The Finance Director will review the reconciliation and initial as evidence of proper oversight.

**Identification of repeat finding:** Repeat finding from the previous audit, 2020-002

**Finding 2021-002 (Internal Control – Material Weakness)**

**Receivables, Deferrals, Federal and State Revenues**

**Condition:** Upon initial review of the general ledger, it was noted that current receivables were not recorded and deferred revenue had not been adjusted. We also noted errors in the recording of revenue such as federal revenues were posted using the incorrect revenue code.

**Criteria:** Proper financial reporting provides for accurate recording of revenues and receivables. Restricted state revenues or federal revenues should be accounted for in the proper special revenue funds.

**Effect of Condition:** Numerous bookkeeping entries were needed to properly account for revenues, receivables, and deferrals. Special revenue and EIA funds could not be properly closed without numerous adjustments. Lack of the proper accounting for these funds can result in overspending of budgets, unexpended funds being lost, and/or impedance of financial decision making, including budgeting and spending.

**Cause:** Consultants prepared most of the entries to “close out” funds in the prior year. The Finance Director simply did not have the time necessary to learn how to properly close out the funds. The Finance Director did inform the auditors upon arrival that she had not recorded any of the receivables, but even if that had been accomplished, there were still enough adjustments required to merit mention.

**Recommendation:** District personnel should ensure that all revenues are recorded in the proper period, proper fund, and proper account; and that receivable accounts reflect revenues earned but not yet received.

**BARNWELL SCHOOL DISTRICT #19  
BLACKVILLE, SOUTH CAROLINA  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
YEAR ENDED JUNE 30, 2021**

**B. FINDINGS – FINANCIAL STATEMENTS AUDIT (CONT'D)**

**Finding 2021-002 (Internal Control – Material Weakness) (CONT'D)**

**Receivables, Deferrals, Federal and State Revenues (CON'D)**

**Auditee Response:** Management agrees with the auditor's recommendations. The Finance Director will develop and implement operating procedures to correct these internal controls over funds received from federal and state sources. All federal and state revenues and expenditures will be reconciled monthly.

**Identification of repeat finding:** Repeat finding from the previous audit, 2020-003

**Finding 2021-003 (Internal Control – Material Weakness)**

**Payroll Liabilities**

**Condition:** Payroll liabilities were not reconciled or reviewed at year-end. Payroll liabilities had to be adjusted.

**Criteria:** Proper internal controls require that account balances be reconciled and reviewed.

**Effect of Condition:** The error resulted in both an understatement and an overstatement of various liabilities.

**Cause:** Inexperience in payroll reporting and myopic tendencies in general ledger review.

**Identification of repeat finding:** Repeat finding from the previous audit, 2019-003

**Recommendation:** Payroll liabilities need to be periodically reviewed for accuracy and should be reconciled to payroll system reports. Internal controls need to be implemented to allow for detection of such errors.

**Auditee Response:** Management agrees with the auditor's recommendation. The Finance Director will review payroll liabilities periodically for accuracy and reconcile to payroll system reports. Internal controls will be implemented to allow for detection of such errors.

**Identification of repeat finding:** Repeat finding from the previous audit, 2020-007

**Finding 2021-004 (Internal Control –Significant Deficiency)**

**Debt Service Fund**

**Condition:** Debt Service Fund transactions were posted to incorrect General Fund accounts.

**Criteria:** Debt Service Fund transactions should be recorded in the Debt Service Fund and reconciled to the County Treasurer's reports.

**Effect of Condition:** Revenues for taxes received by the Treasurer's office and note payments (principal and interest) paid by the Treasurer were improperly recorded in the general ledger. Misclassified revenues could result in poor decision making.

**Cause:** The primary cause for the lack of reconciliation has to do with records received from the County Treasurer being littered with adjustments and reclassifications and the occasional inaccurate posting. The Finance Director has worked closely with the County Treasurer to remedy some of those inaccuracies, but essentially ran out of time to do a final reconciliation. Also see Finding 2021-001, Due from County Treasurer.

**Recommendation:** All transactions for the Debt Service Fund should be recorded on a monthly basis. The Finance Director should review and initial the reconciliation each month.

**BARNWELL SCHOOL DISTRICT #19  
BLACKVILLE, SOUTH CAROLINA  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
YEAR ENDED JUNE 30, 2021**

**B. FINDINGS – FINANCIAL STATEMENTS AUDIT (CONT'D)**

**Finding 2021-004 (Internal Control –Significant Deficiency) (CONT'D)**

**Debt Service Fund (CONT'D)**

**Auditee Response:** Management agrees with the auditor’s recommendation. All transactions for the Debt Service Fund will be recorded on a monthly basis.

**Identification of repeat finding:** Repeat finding from the previous audit, 2020-005

**COMPLIANCE AND OTHER MATTERS**

**Finding 2021-005 (Noncompliance)**

**Drug and alcohol testing requirement for bus drivers**

**Condition:** The District did not administer drug tests to 50% of its drivers and alcohol tests to 10% of its drivers.

**Criteria:** Employers shall conduct random controlled substances testing and random alcohol testing of all safety sensitive employees (school bus drivers) at a minimum annual percentage rate established by the Federal Motor Carrier Safety Administration (FMCSA) Administrator, respectively, for the average number of bus driver positions.

**Effect of Condition:** Improper testing could result in undetected substance and alcohol use in safety sensitive employees.

**Cause:** The school year did not begin until after the beginning of September due to COVID. Administration of drug and alcohol testing usually occurs in August. Per the Bus Driver Supervisor, the District attempted to coordinate administration of the testing, but due to communication deficiencies with the testing facility, no testing was completed.

**Recommendation:** The District needs to implement plans and procedures to ensure the timely administration of drug and alcohol tests to bus drivers.

**Auditee Response:** Management agrees with the auditor’s recommendation. District will implement a policy to ensure completion of drug and alcohol testing

**C. FEDERAL AWARD FINDINGS AND QUESTIONED COSTS**

**INTERNAL CONTROL OVER COMPLIANCE**

**Finding 2021-006 (Internal Control Over Compliance – Material Weakness)**

**Title I Regular 2021 Grant, CFDA no. 84.010, U.S. Department of Education, Passed Through S.C. Department of Education, Pass-Through Grantor’s identifying number H63010100121**

**Internal Control over Compliance with Reporting**

**Condition:** The District did not have sufficient controls in place within its Title I program to ensure compliance with the Reporting requirement.

**Criteria:** The District is required to prepare SCDE financial reports that are complete and submitted in a timely manner. The proper submission of claims in the State’s online GAPS software satisfies this compliance requirement.

**BARNWELL SCHOOL DISTRICT #19  
BLACKVILLE, SOUTH CAROLINA  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
YEAR ENDED JUNE 30, 2021**

**C. FEDERAL AWARD FINDINGS AND QUESTIONED COSTS (CONT'D)**

**Finding 2021-006 (Internal Control over Compliance – Material Weakness (CONT'D))**

**Effect of Condition:** Internal controls over Reporting requirement were considered deficient, which could be viewed as a violation of the award agreement.

**Recommendation:** The District should review its internal control procedures relating to the process for claiming reimbursements through GAPS.

**Auditee Response:** Management agrees with the auditor's recommendation. The District will implement procedures to provide better internal controls over the Reporting compliance requirement.

**COMPLIANCE**

**Finding 2021-007 (Noncompliance – Material Noncompliance)**

**Title I Regular 2021 Grant, CFDA no. 84.010, U.S. Department of Education, Passed Through S.C. Department of Education, Pass-Through Grantor's identifying number H63010100121**

**Compliance Requirement: Reporting**

**Condition:** Claims for reimbursement did not agree to amounts recorded as expenditures in the general ledger.

**Criteria:** The District is awarded various grant monies whereby an expenditure must first be incurred and then the periodic submission of expenditure reports to SCDE is used to pass federal financial assistance to the District. When preparing claims for reimbursement in the State Department of Education's online GAPS software, the dollar amount requested for reimbursement under a specific account code must agree to the expenditures recorded on the general ledger under the same specific account code.

**Effect of Condition:** In general, funds that are over claimed require money to be paid back to the State Department of Education and funds that are under claimed require that those expenditures have to be paid for out of the General Fund. Specifically, for Title I, the expenditures on the general ledger were not claimed or reconciled with prior claims causing material under-claiming of funds for reimbursement.

**Cause:** The Finance Director appears to have made a good faith attempt at keeping track of items claimed. She would use ledger reports and summarize what the claim should be on an Excel spreadsheet, and then use the Excel spreadsheet to complete the claim in the GAPS software. It appears, however, as though she wasn't printing out the general ledger expenditure reports she used to prepare her spreadsheets that would identify each expenditure being claimed. The spreadsheets were only summaries. Therefore, each succeeding claim may or may not have included expenditures that were already included in those summaries.

**Recommendation:** Claims for reimbursement should be prepared based on detailed general ledger reports. The ledger reports should be printed and reconciled to the actual claim.

**Auditee Response:** The Finance Director will use detailed ledger reports to prepare claims for reimbursement. Subsequent claim reports will be compared to prior reports to ensure every expenditure is properly claimed.

**BARNWELL SCHOOL DISTRICT #19  
BLACKVILLE, SOUTH CAROLINA  
SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS  
YEAR ENDED JUNE 30, 2021**

**FINDINGS – FINANCIAL STATEMENTS AUDIT**

**Finding 2020-001**

**Reconciliation of Bank Accounts**

Condition: The District's bank accounts were not properly reconciled to the general ledger and reconciliations were not being completed in a timely manner. It was noted that many months went by before bank reconciliations were attempted.

Recommendation: The District should prepare bank reconciliations each month and at least by the close of the following month to remedy any errors on a timely basis. District personnel should investigate any unusual reconciling items and make all the necessary journal entries to maintain an accurate general ledger.

Current Status: Not sustained in current year.

**Finding 2020-002**

**Due from County Treasurer**

Condition: The amount due from County Treasurer was not properly reconciled and not reconciled in a timely manner to the County Treasurer's records. The Treasurer collects property taxes and other state revenues each month and turns these funds over to the District.

Recommendation: The District should employ effective internal controls over funds held at the County Treasurer's office to assure that all transactions are posted accurately to the general ledger and amounts recorded as Due from County Treasurer agree to amounts due to the District as provided in the County Treasurer's records.

Current Status: Sustained in current year. Repeated as Finding 2021-001.

**Finding 2020-003**

**Receivables, Deferrals, Federal and State Revenues**

Condition: Upon initial review of the general ledger, it was noted that current receivables were not recorded and deferred revenue had not been adjusted. We also noted errors in the recording of revenue such as federal revenues were posted using the incorrect revenue code.

Recommendation: District personnel should also ensure that all revenues are recorded in the proper period, proper fund, and proper account; and that receivable accounts reflect revenues earned but not yet received.

Current Status: Sustained in current year. Repeated as Finding 2021-002.

**Finding 2020-004**

**Accounts Payable**

Condition: It was noted that an entry from the prior year was improperly recorded and subsequently incorrectly classified. Additionally, there was a Food Service payment that had not been properly accrued.

Recommendation: District personnel should review year-end liability accounts to see if amounts appear reasonable.

Current Status: Not sustained in current year.

**BARNWELL SCHOOL DISTRICT #19  
BLACKVILLE, SOUTH CAROLINA  
SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS  
YEAR ENDED JUNE 30, 2021**

**FINDINGS – FINANCIAL STATEMENTS AUDIT (CONT'D)**

**Finding 2020-005  
Debt Service Fund**

Condition: No transactions were recorded in the Debt Service Fund.

Recommendation: All transactions for the Debt Service Fund should be recorded on a monthly basis.

Current Status: Partially corrected in current year. Downgraded to significant deficiency as Finding 2021-004.

**Finding 2020-006  
Health/Dental Payable**

Condition: Health/Dental payable was not reconciled or reviewed at year-end. Health/dental payable had to be adjusted.

Recommendation: Payroll liabilities need to be periodically reviewed for accuracy. Internal controls need to be implemented to allow for detection of such errors.

Current Status: Not sustained in current year.

**Finding 2020-007  
Payroll Liabilities**

Condition: Payroll liabilities were not reconciled or reviewed at year-end. Payroll liabilities had to be adjusted.

Recommendation: Payroll liabilities need to be periodically reviewed for accuracy and should be reconciled to payroll system reports. Internal controls need to be implemented to allow for detection of such errors.

Current Status: Sustained in current year. Repeated as Finding 2021-003.